



City of Eastvale
AGENDA STAFF REPORT

City Council Meeting
September 12, 2018

Agenda Item No. 7.5
Consent Calendar

Treasurer's Report-Quarter Ended June 30, 2018

Contact(s) for Further Information

Ernie Reyna, Finance Director
Finance Department

ereyna@eastvaleca.gov

951.703.4431

Summary

In accordance with the City of Eastvale's Investment Policy, adopted June 28, 2017, the City Treasurer is required to submit a quarterly treasurer's report to the City Council. The report shall include types of investments, credit ratings, institutions involved, dates of purchases, dates of maturity, amount of deposits or cost of the security, current market value of the securities, interest rates, investment fund balances and a statement as to whether investments are in compliance with the Investment Policy and whether there are sufficient funds to meet the City's cash obligations for the next six months.

RECOMMENDED ACTION(S)

Receive and file the City Treasurer's Report.

Prior City Council/Commission Action

Not Applicable.

Strategic Plan Impact

The number one goal in the Strategic Plan is to "Establish a solid fiscal foundation for the City."

Fiscal Impact

None.

Background

The Schedule of Investments, includes a breakdown of the City's investments by "Active" or "Inactive" Deposits. "Active Deposits" are those accounts which receive revenues, whereas "Inactive Deposits" are available for use but are not earning revenues. Detail reports for the PFM Managed Investment Portfolio, with all supplemental information required by the City's investment policy, are included in the report.

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The Dash Board Report Card, consists of two sections:

- I. Portfolio Diversification – This section reflects the diversification of the City of Eastvale’s portfolio by both type of instrument and length of maturity.
- II. Portfolio Performance Measures – This section compares budget to actuals in the area of interest earned.

Also included is a cash breakdown report per the City’s fund balance reserve policy showing funds restricted, committed, designated and unassigned as of March 31, 2018 and the investment income received at March 31, 2018, broken down by fund.

The City of Eastvale’s Schedule of Investments is in compliance with the City’s Investment Policy. The City has sufficient funds to meet its expenditure requirements for the next six months. Total cash and investments at March 31, 2018 is \$58,597,148 (book value). Net investment income received through March 31, 2018 is \$352,684, which is 167.149% of the 2017-18 budgeted amount for interest of \$211,000. The net yield on investments is 1.533%.

Attachment(s)

1. Schedule of Investments – June 30, 2018
2. Dash Board Report Card – June 30, 2018
3. Cash Breakdown per the Fund Balance Reserve Policy – June 30, 2018
4. Investment Income Breakdown by Fund – June 30, 2018
5. PFM Managed Investment Portfolio – June 30, 2018



City of Eastvale
Schedule of Investments
As of June 30, 2018

Institution	Par Value	Book Value Price @ Cost	(Fair Value) Market Value	Yield	
<u>ACTIVE DEPOSITS</u>					
<i>Money Market Accounts:</i>					
Citizens Business Bank - Money Market	\$ 1,183,825.22	\$ 1,183,825.22	\$ 1,183,825.22	0.350%	\$ 4,143.39
First American Govt Oblig Fund CI Y	58,200.08	58,200.08	58,200.08	1.510%	\$ 878.82
Total Money Market	\$ 1,242,025.30	\$ 1,242,025.30	\$ 1,242,025.30	0.404%	\$ 5,022.21
<i>Pooled Investment Accounts:</i>					
Local Agency Investment Fund	\$ 13,057,880.06	\$ 13,057,880.06	\$ 13,025,731.57	1.854%	\$ 242,093.10
Total Pooled Investment	\$ 13,057,880.06	\$ 13,057,880.06	\$ 13,025,731.57	1.854%	\$ 242,093.10
<i>PFM Managed Investment Portfolio:</i>					
U.S. Treasury Bond/ Note	\$ 10,675,000.00	\$ 10,657,545.50	\$ 10,413,723.29	1.970%	\$ 209,953.65
Supra-National Agency Bond/Note	\$ 2,955,000.00	\$ 2,959,429.39	\$ 2,915,561.80	2.080%	\$ 61,556.13
Federal Agency Collateralized Mortgage	\$ 410,000.00	\$ 416,107.74	\$ 413,322.11	2.420%	\$ 10,069.81
Asset-Back Security/ Collateralized	\$ 1,925,000.00	\$ 1,924,809.88	\$ 1,906,965.24	2.330%	\$ 44,848.07
Certificate of Deposit-FDIC Insured	\$ 248,000.00	\$ 248,000.00	\$ 247,828.63	1.620%	\$ 4,017.60
Certificate of Deposit	\$ 6,885,000.00	\$ 6,884,500.90	\$ 6,843,062.46	2.260%	\$ 155,589.72
Federal Agency Bond/ Note	\$ 3,490,000.00	\$ 3,491,042.60	\$ 3,387,247.59	1.750%	\$ 61,093.25
Corporate Note	\$ 8,655,000.00	\$ 8,714,860.10	\$ 8,502,746.52	2.240%	\$ 195,212.87
Total PFM Managed Investments	\$ 35,243,000.00	\$ 35,296,296.11	\$ 34,630,457.64	2.103%	\$ 742,341.09
<u>ACTIVE DEPOSITS TOTAL</u>	\$ 49,542,905.36	\$ 49,596,201.47	\$ 48,898,214.51	1.995%	\$ 989,456.39
<u>INACTIVE DEPOSITS</u>					
<i>Checking Account:</i>					
Citizens Business Bank - Checking	\$ 19,147,852.41	\$ 19,147,852.41	\$ 19,147,852.41	0.000%	
Total		\$ 19,147,852.41	\$ 19,147,852.41	0.000%	
<u>INACTIVE DEPOSITS TOTAL</u>		\$ 19,147,852.41	\$ 19,147,852.41		
<u>GRAND TOTAL CASH</u>		\$ 68,744,053.88	\$ 68,046,066.92		

Per Government Code requirements, the Investment Report is in compliance with the City of Eastvale's Investment Policy, and there are adequate funds available to meet budgeted and actual expenditures for the next six months.

Ernie Reyna
Finance Director
6/27/2018



City of Eastvale
Dash Board Report Card
As of June 30, 2018

I. PORTFOLIO DIVERSIFICATION

DIVERSIFICATION BY INSTRUMENT

	16296.84		
Money Market	2.50%	\$	1,242,025
LAIF	26.33%	\$	13,057,880
Certificates of Deposit-FDIC Insured	0.50%	\$	248,000
Certificates of Deposit	13.88%	\$	6,884,501
U.S. Treasury Bond/ Note	21.49%	\$	10,657,546
Supra-National Agency Bond/Note	5.97%	\$	2,959,429
Federal Agency Collateralized Mortgage	0.84%	\$	416,108
Asset-Backed Security/ Collateralized	3.88%	\$	1,924,810
Federal Agency Bond/ Note	7.04%	\$	3,491,043
Corporate Note	17.57%	\$	8,714,860
	<u>100.00%</u>	<u>\$</u>	<u>49,596,201</u>

DIVERSIFICATION BY MATURITY

			<u>MM & LAIF</u>	<u>CD's</u>	<u>Federal Agency</u>	<u>US Treasury</u>	<u>Supra-National</u>	<u>Asset-Backed</u>	<u>Corp Note</u>	<u>Total</u>
					<u>Bond/ Note</u>	<u>Bond/ Note</u>	<u>Agency Bond/</u>	<u>Security</u>		
							<u>Note</u>			
Less Than 90 Days	29.53%	6/30/2018	\$ 14,299,905	248,000						\$ 14,547,905
Six Months (26 Weeks)	0.50%	9/30/2018		248,000						\$ 248,000
One Year (52 Weeks)	4.59%	3/31/2019		2,259,563						\$ 2,259,563
Two Years (104 Weeks)	16.78%	3/31/2020		3,304,727	2,240,223		351,890		2,369,229	\$ 8,266,069
Three Years (156 Weeks)	17.32%	3/31/2021		1,325,000	618,121	2,262,141	2,193,452		2,132,652	\$ 8,531,367
Four Years (208 Weeks)	25.17%	3/31/2022			1,867,907	6,648,722		824,912	3,055,074	\$ 12,396,616
Five Years +	6.11%	3/31/2023			874,869	1,012,383		634,939	488,265	\$ 3,010,455
	<u>100.00%</u>			<u>7,385,290</u>	<u>5,601,121</u>	<u>9,923,246</u>	<u>2,545,342</u>	<u>1,459,851</u>	<u>8,045,220</u>	<u>\$ 49,259,976</u>

II. PORTFOLIO PERFORMANCE MEASURES

Yield at Cost -June 30, 2018	1.995%
Annual Investment Income Budget	\$ 211,000
Investment Income Received:	
Money Market	\$ 5,054.55
LAIF	184,750.08
Certificate of Deposits	102,885.96
U.S. Treasury Bond/ Note	143,382.49
Federal Agency Bond/ Note	155,512.45
Asset-Backed Security/ Collateralized	26,352.16
Corporate Note	161,171.30
Supra-National Agency Bond/Note	17,129.63
Realized Gain/ (Loss)	(271,547.96)
Total Investment Income Received-YTD 6/30/2018	524,690.66
Less Investment Fees Paid:	
Trust Fees-U.S. Bank	(2,013.97)
Mgmt Fee-PFM	(33,230.72)
Total Investment Fees Paid-YTD 6/30/2018	(35,244.69)
Net Investment Income Received-YTD 6/30/2018	\$ 489,445.97
Over/(Under) Annual Budget	\$ 278,445.97
% of Annual Budget	231.965%
Net Yield Annualized at Cost - June 30, 2018	1.711%

City of Eastvale
 Cash Breakdown per Fund Balance Reserve Policy
 June 30, 2018

Schedule of Investments - June 30, 2018

Money Market Accounts	\$ 1,242,025.30
Pooled Investment Accounts	13,057,880.06
PFM Managed Investments	35,296,296.11
Checking Account	19,147,852.41

Grand Total Cash - June 30, 2018	<u>\$ 68,744,053.88</u>
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Breakdown of Total Cash at June 30, 2018

		<u>Fund Balance per 6/30/17 CAFR</u>
Restricted Funds (Non-Discretionary Per Law)	\$ 35,850,045.40	23,459,802.00
Committed (Per Formal Action of City Council)	4,584,443.48	3,000,000.00
Designated/ Assigned (Per City's Intent):		<u>18,525,410.00</u>
Fire Operations/ Improvements (Per FY 17-18 Adopted Budget)	4,236,781.00	<u>44,985,212.00</u>
General Fund Emergency Contingency: To meet City's cash obligations for the next six months General Fund Adopted Budget Expenditures-FY 2017-18 (Per Fund Balance Reserve Policy)	7,836,557.00	
Total Designated/ Assigned	<u>12,073,338.00</u>	
Unassigned	16,236,227.00	
Grand Total Cash - June 30, 2018	<u><u>68,744,053.88</u></u>	



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending
June 30, 2018

CITY OF EASTVALE

Client Management Team

Sarah Meacham
Managing Director
601 South Figueroa, Suite 4500
Los Angeles, CA 90017
213-489-4075
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Richard Babbe, CCM
Senior Managing Consultant
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San Francisco, CA 94111
949-230-6896
babber@pfm.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

20240100	CITY OF EASTVALE - INVESTMENT PORTFOLIO
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CITY OF EASTVALE
JAMES RILEY
12363 LIMONITE AVENUE, SUITE 910
EASTVALE, CA 91752

Online Access www.pfm.com

Customer Service 1-717-232-2723





Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Managed Account Summary Statement

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Transaction Summary - Managed Account

Opening Market Value	\$34,635,057.72
Maturities/Calls	(248,000.00)
Principal Dispositions	(1,383,261.00)
Principal Acquisitions	1,688,114.22
Unsettled Trades	0.00
Change in Current Value	(61,453.30)
Closing Market Value	\$34,630,457.64

Cash Transactions Summary - Managed Account

Maturities/Calls	248,000.00
Sale Proceeds	1,387,434.56
Coupon/Interest/Dividend Income	37,273.80
Principal Payments	0.00
Security Purchases	(1,690,596.97)
Net Cash Contribution	(307.38)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

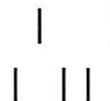
Interest/Dividends/Coupons Received	41,447.36
Less Purchased Interest Related to Interest/Coupons	(2,482.75)
Plus Net Realized Gains/Losses	(20,412.00)
Total Cash Basis Earnings	\$18,552.61

Cash Balance

Closing Cash Balance	\$72,200.14
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	35,237,498.26
Ending Accrued Interest	190,214.93
Plus Proceeds from Sales	1,387,434.56
Plus Proceeds of Maturities/Calls/Principal Payments	248,000.00
Plus Coupons/Dividends Received	37,273.80
Less Cost of New Purchases	(1,690,596.97)
Less Beginning Amortized Value of Securities	(35,200,121.75)
Less Beginning Accrued Interest	(167,126.75)
Total Accrual Basis Earnings	\$42,576.08





Portfolio Summary and Statistics

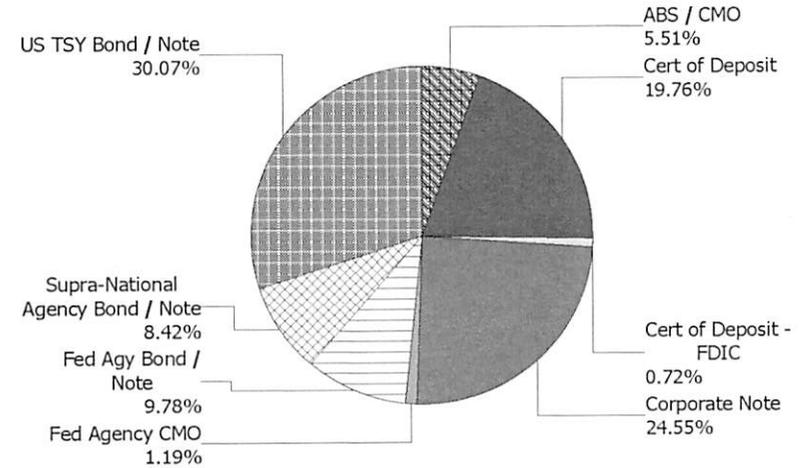
For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,675,000.00	10,413,723.29	30.07
Supra-National Agency Bond / Note	2,955,000.00	2,915,561.80	8.42
Federal Agency Collateralized Mortgage Obligation	410,000.00	413,322.11	1.19
Federal Agency Bond / Note	3,490,000.00	3,387,247.59	9.78
Corporate Note	8,655,000.00	8,502,746.52	24.55
Certificate of Deposit - FDIC Insured	248,000.00	247,828.63	0.72
Certificate of Deposit	6,885,000.00	6,843,062.46	19.76
Asset-Backed Security / Collateralized Mortgage Obligation	1,925,000.00	1,906,965.24	5.51
Managed Account Sub-Total	35,243,000.00	34,630,457.64	100.00%
Accrued Interest		190,214.93	
Total Portfolio	35,243,000.00	34,820,672.57	

Sector Allocation

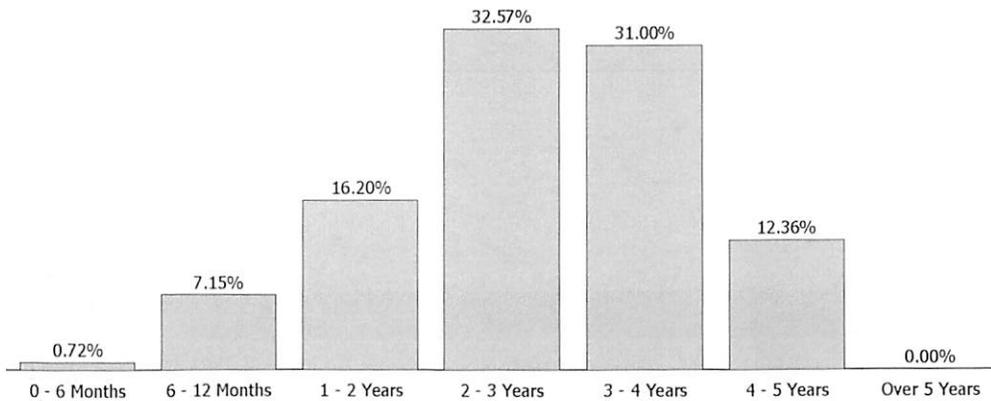


Unsettled Trades

0.00

0.00

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.10%
Yield to Maturity at Market	2.75%
Duration to Worst	2.48
Weighted Average Days to Maturity	993



Managed Account Issuer Summary

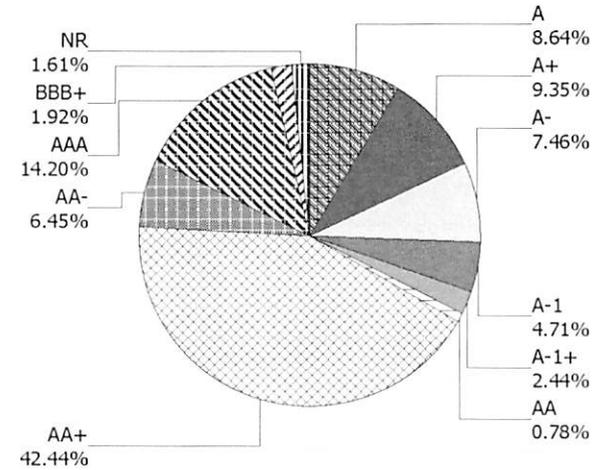
For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLY AUTO RECEIVABLES TRUST	948,771.30	2.74
AMERICAN EXPRESS CO	777,384.80	2.24
AMERICAN HONDA FINANCE	479,029.00	1.38
APPLE INC	483,808.85	1.40
BANK OF AMERICA CO	338,920.07	0.98
BANK OF MONTREAL	848,416.45	2.45
BANK OF NOVA SCOTIA	697,720.86	2.01
BB&T CORPORATION	350,871.66	1.01
CANADIAN IMPERIAL BANK OF COMMERCE	279,999.44	0.81
CAPITAL ONE FINANCIAL CORP	247,828.63	0.72
CITIGROUP INC	337,970.63	0.98
CREDIT AGRICOLE SA	280,309.40	0.81
CREDIT SUISSE GROUP	349,987.05	1.01
FANNIE MAE	3,620,499.81	10.46
FREDDIE MAC	180,069.89	0.52
GOLDMAN SACHS GROUP INC	325,788.30	0.94
HOME DEPOT INC	122,032.50	0.35
HONDA AUTO RECEIVABLES	192,354.22	0.56
HSBC HOLDINGS PLC	787,208.21	2.27
HYUNDAI AUTO RECEIVABLES	257,719.55	0.74
IBM CORP	488,613.00	1.41
INTER-AMERICAN DEVELOPMENT BANK	1,088,794.34	3.14
INTERNATIONAL FINANCE CORPORATION	797,123.46	2.30
INTL BANK OF RECONSTRUCTION AND DEV	1,029,644.00	2.97
JP MORGAN CHASE & CO	342,995.80	0.99
MICROSOFT CORP	404,761.02	1.17
MITSUBISHI UFJ FINANCIAL GROUP INC	341,550.35	0.99
NATIONAL RURAL UTILITIES CO FINANCE CORP	342,903.02	0.99
NISSAN AUTO RECEIVABLES	118,358.98	0.34
NORDEA BANK AB	522,230.63	1.51
PEPSICO INC	214,490.98	0.62
PFIZER INC	271,018.55	0.78

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Issuer	Market Value of Holdings	Percent
SKANDINAVISKA ENSKILDA BANKEN AB	693,961.10	2.00
SUMITOMO MITSUI FINANCIAL GROUP INC	682,087.38	1.97
SVENSKA HANDELSBANKEN AB	846,308.45	2.44
SWEDBANK AB	685,382.60	1.98
THE BANK OF NEW YORK MELLON CORPORATION	767,270.93	2.22
TOYOTA MOTOR CORP	800,352.18	2.31
UNITED PARCEL SERVICE INC	484,486.50	1.40
UNITED STATES TREASURY	10,413,723.29	30.08
WELLS FARGO & COMPANY	772,601.71	2.23
WESTPAC BANKING CORP	615,108.75	1.78
Total	\$34,630,457.64	100.00%



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/02/2013 2.000% 11/30/2020	912828A42	180,000.00	AA+	Aaa	08/24/16	08/25/16	186,785.15	1.09	304.92	183,881.54	177,539.04
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	AA+	Aaa	06/03/16	06/06/16	1,638,187.50	1.21	76.09	1,621,149.39	1,567,563.20
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	760,000.00	AA+	Aaa	12/05/16	12/06/16	774,576.56	1.79	2,880.98	769,512.52	752,400.00
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	500,000.00	AA+	Aaa	08/02/17	08/03/17	494,589.84	1.67	582.31	495,848.61	482,519.50
US TREASURY N/B DTD 07/31/2014 2.250% 07/31/2021	912828WY2	705,000.00	AA+	Aaa	11/22/16	11/23/16	719,981.25	1.78	6,616.68	714,996.47	697,013.76
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	750,000.00	AA+	Aaa	12/05/16	12/06/16	754,189.45	1.88	5,013.59	752,849.00	735,381.00
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	245,000.00	AA+	Aaa	04/03/17	04/05/17	246,521.68	1.86	825.54	246,122.97	239,870.19
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	500,000.00	AA+	Aaa	03/01/18	03/05/18	491,738.28	2.48	1,684.78	492,446.79	489,531.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	545,000.00	AA+	Aaa	07/06/17	07/11/17	544,425.20	1.90	4,262.52	544,545.70	530,182.54
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	315,000.00	AA+	Aaa	03/15/17	03/17/17	309,192.19	2.14	1,842.49	310,645.36	304,799.36
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	450,000.00	AA+	Aaa	01/03/18	01/04/18	444,498.05	2.18	2,120.90	445,111.87	437,080.05
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	1,000,000.00	AA+	Aaa	12/01/17	12/05/17	990,664.06	2.10	4,713.11	991,859.86	971,289.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	200,000.00	AA+	Aaa	04/02/18	04/05/18	194,812.50	2.51	1,564.23	195,088.55	193,617.20
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	1,000,000.00	AA+	Aaa	08/30/17	08/31/17	1,012,382.81	1.74	8,342.54	1,010,362.43	972,891.00





Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	775,000.00	AA+	Aaa	06/04/18	06/06/18	743,364.26	2.76	3,409.15	743,840.02	745,422.90
US TREASURY N/B NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	1,150,000.00	AA+	Aaa	05/02/18	05/04/18	1,111,636.72	2.80	3,875.00	1,112,910.53	1,116,623.55
Security Type Sub-Total		10,675,000.00					10,657,545.50	1.97	48,114.83	10,631,171.61	10,413,723.29
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	350,000.00	AAA	Aaa	09/27/17	09/29/17	351,890.00	1.60	1,531.25	351,190.86	347,039.00
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	700,000.00	AAA	Aaa	09/12/17	09/19/17	698,320.00	1.64	3,308.45	698,753.27	682,605.00
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	685,000.00	AAA	Aaa	10/02/17	10/10/17	691,349.34	1.81	2,102.57	689,889.14	675,786.75
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	280,000.00	AAA	Aaa	01/18/18	01/25/18	279,176.80	2.35	2,730.00	279,292.26	276,678.36
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	525,000.00	AAA	Aaa	03/09/18	03/16/18	524,606.25	2.66	4,034.84	524,642.65	520,445.10
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	415,000.00	AAA	Aaa	04/12/18	04/19/18	414,087.00	2.70	2,178.75	414,145.84	413,007.59
Security Type Sub-Total		2,955,000.00					2,959,429.39	2.08	15,885.86	2,957,914.02	2,915,561.80
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	230,000.00	AA+	Aaa	04/11/18	04/30/18	234,574.93	2.27	682.33	234,439.62	233,252.22



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	180,000.00	AA+	Aaa	04/04/18	04/09/18	181,532.81	2.61	463.50	181,447.24	180,069.89
Security Type Sub-Total		410,000.00					416,107.74	2.42	1,145.83	415,886.86	413,322.11
Federal Agency Bond / Note											
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	400,000.00	AA+	Aaa	07/28/17	08/01/17	398,788.00	1.60	2,516.67	399,152.60	390,913.60
FANNIE MAE NOTES DTD 04/13/2018 2.500% 04/13/2021	3135G0U27	350,000.00	AA+	Aaa	04/12/18	04/13/18	349,478.50	2.55	1,895.83	349,514.98	348,147.80
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,000,000.00	AA+	Aaa	08/24/16	08/25/16	997,380.00	1.30	4,652.78	998,334.42	956,780.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	865,000.00	AA+	Aaa	06/27/17	06/29/17	870,527.35	1.85	8,457.78	869,337.20	843,110.31
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	875,000.00	AA+	Aaa	06/27/17	06/29/17	874,868.75	1.88	3,919.27	874,902.19	848,295.88
Security Type Sub-Total		3,490,000.00					3,491,042.60	1.75	21,442.33	3,491,241.39	3,387,247.59
Corporate Note											
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	255,000.00	AA-	Aa3	10/13/16	10/18/16	254,872.50	1.57	801.48	254,944.16	251,415.47
HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019	40428HPN6	795,000.00	A	A2	06/03/16	06/08/16	805,199.85	1.99	2,517.50	799,147.29	787,208.21
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	275,000.00	AA	A1	11/14/16	11/21/16	274,802.00	1.72	207.78	274,904.18	271,018.55
MICROSOFT CORP NOTES DTD 02/06/2017 1.850% 02/06/2020	594918BV5	410,000.00	AAA	Aaa	01/30/17	02/06/17	409,725.30	1.87	3,055.07	409,851.87	404,761.02
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	490,000.00	AA+	Aa1	02/02/17	02/09/17	489,759.90	1.92	3,724.00	489,869.91	483,808.85





Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	775,000.00	A	A1	06/03/16	06/08/16	799,226.50	1.82	7,500.28	787,285.72	767,270.93
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	A-	A2	06/03/16	06/08/16	803,007.90	2.01	1,334.50	794,943.81	772,601.71
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	180,000.00	A-	A2	10/23/17	10/26/17	179,917.20	2.17	1,612.50	179,931.94	175,050.18
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HQJ2	350,000.00	A-	A3	01/03/18	01/04/18	350,500.50	2.50	2,975.00	350,428.59	342,995.80
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	160,000.00	AA-	Aa3	04/10/18	04/13/18	159,936.00	2.96	1,022.67	159,940.45	159,175.52
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	220,000.00	A+	A1	10/05/17	10/10/17	219,956.00	2.01	928.89	219,964.60	214,490.98
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	345,000.00	A-	A3	11/01/17	11/03/17	347,584.05	2.40	1,811.25	347,107.85	338,920.07
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	800,000.00	A-	A2	06/03/16	06/08/16	804,632.00	2.13	2,800.00	802,713.54	777,384.80
GOLDMAN SACHS GROUP CORP NOTES DTD 07/27/2011 5.250% 07/27/2021	38141GGO1	310,000.00	BBB+	A3	11/03/17	11/07/17	339,725.90	2.53	6,962.08	334,741.13	325,788.30
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	500,000.00	A+	A2	09/06/17	09/08/17	494,770.00	1.97	2,644.44	495,801.22	479,029.00
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	345,000.00	BBB+	Baa1	11/20/17	11/22/17	347,356.35	2.72	639.21	347,013.45	337,970.63
IBM CORP BONDS DTD 01/27/2017 2.500% 01/27/2022	459200JQ5	500,000.00	A+	A1	02/01/17	02/03/17	501,050.00	2.45	5,347.22	500,766.34	488,613.00
BB&T CORP (CALLABLE) NOTES DTD 03/21/2017 2.750% 04/01/2022	05531FAX1	180,000.00	A-	A2	04/03/18	04/05/18	176,657.40	3.25	1,237.50	176,846.66	175,821.48

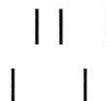


Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
NATIONAL RURAL UTIL COOP CORP NOTES DTD 04/25/2017 2.400% 04/25/2022	637432NM3	355,000.00	A	A1	04/03/18	04/05/18	345,290.75	3.12	1,562.00	345,834.59	342,903.02
UNITED PARCEL SERVICE CORP NOTES DTD 09/27/2012 2.450% 10/01/2022	911312AQ9	500,000.00	A+	A1	03/01/18	03/05/18	488,265.00	3.00	3,062.50	489,048.19	484,486.50
HOME DEPOT INC CORP NOTES DTD 04/05/2013 2.700% 04/01/2023	437076AZ5	125,000.00	A	A2	04/03/18	04/05/18	122,625.00	3.11	843.75	122,731.11	122,032.50
Security Type Sub-Total		8,655,000.00					8,714,860.10	2.24	52,589.62	8,683,816.60	8,502,746.52
Certificate of Deposit - FDIC Insured											
CAPITAL ONE NA DTD 09/23/2015 1.650% 09/24/2018	14042RAA9	248,000.00	NR	NR	09/16/15	09/23/15	248,000.00	1.62	1,109.88	248,000.00	247,828.63
Security Type Sub-Total		248,000.00					248,000.00	1.62	1,109.88	248,000.00	247,828.63
Certificate of Deposit											
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	850,000.00	A-1+	P-1	01/10/17	01/12/17	850,000.00	1.91	7,675.50	850,000.00	846,308.45
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	850,000.00	A-1	P-1	02/08/17	02/09/17	850,000.00	1.90	6,392.00	850,000.00	848,416.45
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	100,000.00	A-1	P-1	04/05/17	04/06/17	100,000.00	1.91	461.58	100,000.00	99,419.20
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	685,000.00	A-1	P-1	05/03/17	05/04/17	685,000.00	2.05	2,301.41	685,000.00	682,087.38
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	700,000.00	A+	Aa2	08/03/17	08/04/17	699,727.00	1.85	5,330.89	699,851.12	693,961.10
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	345,000.00	A	A1	09/25/17	09/27/17	345,000.00	2.07	5,494.99	345,000.00	341,550.35
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	350,000.00	A	A1	02/07/18	02/08/18	350,000.00	2.67	3,712.04	350,000.00	349,987.05





Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	525,000.00	AA-	Aa3	02/20/18	02/22/18	525,000.00	2.72	5,117.00	525,000.00	522,230.63
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 2.807% 04/10/2020	22532XHT8	280,000.00	A	A1	04/06/18	04/10/18	280,000.00	2.85	1,790.54	280,000.00	280,309.40
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.737% 04/10/2020	13606BVF0	280,000.00	A+	A1	04/06/18	04/10/18	280,000.00	2.78	1,745.89	280,000.00	279,999.44
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	595,000.00	A+	A1	06/05/18	06/07/18	594,773.90	3.10	1,221.73	594,781.21	598,301.66
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	625,000.00	AA-	Aa3	08/03/17	08/07/17	625,000.00	2.05	5,125.00	625,000.00	615,108.75
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	700,000.00	AA-	Aa2	11/16/17	11/17/17	700,000.00	2.30	2,030.39	700,000.00	685,382.60
Security Type Sub-Total		6,885,000.00					6,884,500.90	2.26	48,398.96	6,884,632.33	6,843,062.46
Asset-Backed Security / Collateralized Mortgage Obligation											
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	145,000.00	AAA	Aaa	09/14/16	09/21/16	144,980.48	1.30	83.13	144,988.85	143,100.53
HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	195,000.00	NR	Aaa	11/22/17	11/29/17	194,972.52	2.06	111.04	194,976.38	192,354.22
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	215,000.00	AAA	Aaa	11/07/17	11/15/17	214,980.18	2.26	184.42	214,983.07	211,580.90
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	270,000.00	AAA	Aaa	11/14/17	11/22/17	269,979.05	1.99	238.80	269,981.89	266,744.91
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	120,000.00	NR	Aaa	12/06/17	12/13/17	119,979.71	2.13	113.07	119,982.79	118,358.98
TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	180,000.00	AAA	Aaa	01/23/18	01/31/18	179,997.93	2.35	188.00	179,998.22	178,180.29



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
ALLYA 2018-1 A3 DTD 01/31/2018 2.350% 06/15/2022	02007MAE0	335,000.00	AAA	NR	01/23/18	01/31/18	334,961.27	2.32	349.89	334,964.65	332,050.33
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	115,000.00	AAA	Aaa	04/10/18	04/18/18	114,982.68	2.80	142.60	114,983.47	114,619.02
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	350,000.00	AAA	Aaa	06/19/18	06/27/18	349,976.06	3.09	116.67	349,976.13	349,976.06
Security Type Sub-Total		1,925,000.00					1,924,809.88	2.33	1,527.62	1,924,835.45	1,906,965.24
Managed Account Sub-Total		35,243,000.00					35,296,296.11	2.10	190,214.93	35,237,498.26	34,630,457.64
Securities Sub-Total		\$35,243,000.00					\$35,296,296.11	2.10%	\$190,214.93	\$35,237,498.26	\$34,630,457.64
Accrued Interest											\$190,214.93
Total Investments											\$34,820,672.57





Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/02/2013 2.000% 11/30/2020	912828A42	180,000.00	MORGANST		98.63	177,539.04	(9,246.11)	(6,342.50)	2.34	2.34	2.59
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	HSBC		97.97	1,567,563.20	(70,624.30)	(53,586.19)	2.43	2.43	2.59
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	760,000.00	BNP PARI		99.00	752,400.00	(22,176.56)	(17,112.52)	2.72	2.72	2.62
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	500,000.00	TD		96.50	482,519.50	(12,070.34)	(13,329.11)	2.83	2.83	2.63
US TREASURY N/B DTD 07/31/2014 2.250% 07/31/2021	912828WY2	705,000.00	BNP PARI		98.87	697,013.76	(22,967.49)	(17,982.71)	2.93	2.93	2.63
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	750,000.00	MERRILL		98.05	735,381.00	(18,808.45)	(17,468.00)	3.02	3.02	2.64
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	245,000.00	RBC		97.91	239,870.19	(6,651.49)	(6,252.78)	3.19	3.19	2.66
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	500,000.00	GOLDMAN		97.91	489,531.00	(2,207.28)	(2,915.79)	3.19	3.19	2.66
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	545,000.00	HSBC		97.28	530,182.54	(14,242.66)	(14,363.16)	3.41	3.41	2.67
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	315,000.00	CITIGRP		96.76	304,799.36	(4,392.83)	(5,846.00)	3.50	3.50	2.68
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	450,000.00	GOLDMAN		97.13	437,080.05	(7,418.00)	(8,031.82)	3.57	3.57	2.68
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	1,000,000.00	BNP_PARI		97.13	971,289.00	(19,375.06)	(20,570.86)	3.57	3.57	2.68
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	200,000.00	MORGAN_S		96.81	193,617.20	(1,195.30)	(1,471.35)	3.87	3.87	2.71
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828XQ8	1,000,000.00	JPM_CHAS		97.29	972,891.00	(39,491.81)	(37,471.43)	3.86	3.86	2.71
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	775,000.00	RBS		96.18	745,422.90	2,058.64	1,582.88	4.04	4.04	2.71
US TREASURY N/B NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	1,150,000.00	MERRILL		97.10	1,116,623.55	4,986.83	3,713.02	4.10	4.10	2.71
Security Type Sub-Total		10,675,000.00				10,413,723.29	(243,822.21)	(217,448.32)	3.29	3.29	2.66



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	350,000.00	CITIGRP		99.15	347,039.00	(4,851.00)	(4,151.86)	1.24	1.24	2.56
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	700,000.00	HSBC		97.52	682,605.00	(15,715.00)	(16,148.27)	2.13	2.13	2.73
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	685,000.00	HSBC		98.66	675,786.75	(15,562.59)	(14,102.39)	2.28	2.28	2.72
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	280,000.00	JPM_CHAS		98.81	276,678.36	(2,498.44)	(2,613.90)	2.45	2.45	2.73
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	525,000.00	HSBC		99.13	520,445.10	(4,161.15)	(4,197.55)	2.56	2.56	2.97
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	415,000.00	CITIGRP		99.52	413,007.59	(1,079.41)	(1,138.25)	2.67	2.67	2.80
Security Type Sub-Total		2,955,000.00				2,915,561.80	(43,867.59)	(42,352.22)	2.24	2.24	2.76
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	230,000.00	JPM_CHAS		101.41	233,252.22	(1,322.71)	(1,187.40)	2.53	1.63	2.55
FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	180,000.00	CITIGRP		100.04	180,069.89	(1,462.92)	(1,377.35)	3.68	2.06	2.97
Security Type Sub-Total		410,000.00				413,322.11	(2,785.63)	(2,564.75)	3.03	1.82	2.73
Federal Agency Bond / Note											
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	400,000.00	BARCLAYS		97.73	390,913.60	(7,874.40)	(8,239.00)	2.02	2.02	2.63
FANNIE MAE NOTES DTD 04/13/2018 2.500% 04/13/2021	3135G0U27	350,000.00	NOMURA		99.47	348,147.80	(1,330.70)	(1,367.18)	2.66	2.66	2.70





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Federal Agency Bond / Note											
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,000,000.00	BMO		95.68	956,780.00	(40,600.00)	(41,554.42)	3.02	3.02	2.70
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	865,000.00	MORGAN_S		97.47	843,110.31	(27,417.04)	(26,226.89)	3.33	3.33	2.76
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	875,000.00	TD		96.95	848,295.88	(26,572.87)	(26,606.31)	3.58	3.58	2.73
Security Type Sub-Total		3,490,000.00				3,387,247.59	(103,795.01)	(103,993.80)	3.09	3.09	2.71
Corporate Note											
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	255,000.00	MERRILL		98.59	251,415.47	(3,457.03)	(3,528.69)	1.27	1.27	2.66
HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019	40428HPN6	795,000.00	WELLSFAR		99.02	787,208.21	(17,991.64)	(11,939.08)	1.33	1.33	3.11
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	275,000.00	MERRILL		98.55	271,018.55	(3,783.45)	(3,885.63)	1.43	1.43	2.72
MICROSOFT CORP NOTES DTD 02/06/2017 1.850% 02/06/2020	594918BV5	410,000.00	HSBC		98.72	404,761.02	(4,964.28)	(5,090.85)	1.55	1.55	2.67
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	490,000.00	JPM_CHAS		98.74	483,808.85	(5,951.05)	(6,061.06)	1.55	1.55	2.71
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	775,000.00	BARCLAYS	07/17/20	99.00	767,270.93	(31,955.57)	(20,014.79)	2.02	2.04	3.09
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	WELLSFAR		98.42	772,601.71	(30,406.19)	(22,342.10)	2.34	2.34	3.23
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	180,000.00	MORGAN_S	01/01/21	97.25	175,050.18	(4,867.02)	(4,881.76)	2.47	2.47	3.27
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HOJ2	350,000.00	MIZUHO	02/01/21	98.00	342,995.80	(7,504.70)	(7,432.79)	2.52	2.53	3.34
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	160,000.00	JPM_CHAS		99.48	159,175.52	(760.48)	(764.93)	2.64	2.64	3.14

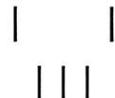


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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Corporate Note											
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	220,000.00	MERRILL	03/15/21	97.50	214,490.98	(5,465.02)	(5,473.62)	2.67	2.68	2.94
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	345,000.00	MERRILL		98.24	338,920.07	(8,663.98)	(8,187.78)	2.66	2.66	3.29
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	800,000.00	CSFB	04/04/21	97.17	777,384.80	(27,247.20)	(25,328.74)	2.71	2.72	3.30
GOLDMAN SACHS GROUP CORP NOTES DTD 07/27/2011 5.250% 07/27/2021	38141GG01	310,000.00	GOLDMAN		105.09	325,788.30	(13,937.60)	(8,952.83)	2.78	2.78	3.49
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	500,000.00	SUSQ		95.81	479,029.00	(15,741.00)	(16,772.22)	3.05	3.05	3.09
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	345,000.00	MORGAN_S	11/08/21	97.96	337,970.63	(9,385.72)	(9,042.82)	3.22	3.23	3.53
IBM CORP BONDS DTD 01/27/2017 2.500% 01/27/2022	459200JQ5	500,000.00	MERRILL		97.72	488,613.00	(12,437.00)	(12,153.34)	3.35	3.35	3.18
BB&T CORP (CALLABLE) NOTES DTD 03/21/2017 2.750% 04/01/2022	05531FAX1	180,000.00	TD	03/01/22	97.68	175,821.48	(835.92)	(1,025.18)	3.49	3.51	3.41
NATIONAL RURAL UTIL COOP CORP NOTES DTD 04/25/2017 2.400% 04/25/2022	637432NM3	355,000.00	GOLDMAN		96.59	342,903.02	(2,387.73)	(2,931.57)	3.59	3.59	3.36
UNITED PARCEL SERVICE CORP NOTES DTD 09/27/2012 2.450% 10/01/2022	911312AO9	500,000.00	JPM_CHAS		96.90	484,486.50	(3,778.50)	(4,561.69)	3.97	3.97	3.24
HOME DEPOT INC CORP NOTES DTD 04/05/2013 2.700% 04/01/2023	437076AZ5	125,000.00	WELLS_FA		97.63	122,032.50	(592.50)	(698.61)	4.39	4.39	3.24
Security Type Sub-Total		8,655,000.00				8,502,746.52	(212,113.58)	(181,070.08)	2.49	2.50	3.14
Certificate of Deposit - FDIC Insured											
CAPITAL ONE NA DTD 09/23/2015 1.650% 09/24/2018	14042RAA9	248,000.00	NEW ACCT		99.93	247,828.63	(171.37)	(171.37)	0.23	0.23	1.65
Security Type Sub-Total		248,000.00				247,828.63	(171.37)	(171.37)	0.23	0.23	1.65
Certificate of Deposit											





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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Certificate of Deposit											
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	850,000.00	MERRILL		99.57	846,308.45	(3,691.55)	(3,691.55)	0.52	0.52	2.66
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	850,000.00	GOLDMAN		99.81	848,416.45	(1,583.55)	(1,583.55)	0.60	0.60	2.13
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	100,000.00	MERRILL		99.42	99,419.20	(580.80)	(580.80)	0.75	0.75	2.61
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	685,000.00	JPM_CHAS		99.57	682,087.38	(2,912.62)	(2,912.62)	0.83	0.83	2.49
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	700,000.00	BARCLAYS		99.14	693,961.10	(5,765.90)	(5,890.02)	1.08	1.08	0.93
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	345,000.00	MITSU		99.00	341,550.35	(3,449.65)	(3,449.65)	1.23	1.23	1.19
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	350,000.00	CSFB		100.00	349,987.05	(12.95)	(12.95)	1.54	1.54	2.67
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	525,000.00	GOLDMAN		99.47	522,230.63	(2,769.37)	(2,769.37)	1.58	1.58	3.05
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 2.807% 04/10/2020	22532XHT8	280,000.00	CREDAG		100.11	280,309.40	309.40	309.40	0.25	1.72	2.79
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.737% 04/10/2020	13606BVF0	280,000.00	MERRILL		100.00	279,999.44	(0.56)	(0.56)	0.25	1.72	2.78
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	595,000.00	GOLDMAN		100.55	598,301.66	3,527.76	3,520.45	1.86	1.86	2.78
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	625,000.00	JPM_CHAS		98.42	615,108.75	(9,891.25)	(9,891.25)	2.07	2.07	2.74
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	700,000.00	MERRILL		97.91	685,382.60	(14,617.40)	(14,617.40)	2.29	2.29	3.21
Security Type Sub-Total		6,885,000.00				6,843,062.46	(41,438.44)	(41,569.87)	1.20	1.32	2.44
Asset-Backed Security / Collateralized Mortgage Obligation											



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	145,000.00	JPMCHASE		98.69	143,100.53	(1,879.95)	(1,888.32)	0.90	2.25	1.88
HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	195,000.00	BARCLAYS		98.64	192,354.22	(2,618.30)	(2,622.16)	1.59	1.69	2.85
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	215,000.00	JPM_CHAS		98.41	211,580.90	(3,399.28)	(3,402.17)	1.72	1.76	2.84
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	270,000.00	CITIGRP		98.79	266,744.91	(3,234.14)	(3,236.98)	1.39	1.84	2.65
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	120,000.00	WELLS_FA		98.63	118,358.98	(1,620.73)	(1,623.81)	1.95	1.27	3.20
TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	180,000.00	MITSU		98.99	178,180.29	(1,817.64)	(1,817.93)	1.91	1.92	2.88
ALLYA 2018-1 A3 DTD 01/31/2018 2.350% 06/15/2022	02007MAE0	335,000.00	BARCLAYS		99.12	332,050.33	(2,910.94)	(2,914.32)	1.57	1.96	2.80
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	115,000.00	BARCLAYS		99.67	114,619.02	(363.66)	(364.45)	2.12	2.00	2.96
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	350,000.00	BARCLAYS		99.99	349,976.06	0.00	(0.07)	2.17	2.22	3.00
Security Type Sub-Total		1,925,000.00				1,906,965.24	(17,844.64)	(17,870.21)	1.71	1.92	2.80
Managed Account Sub-Total		35,243,000.00				34,630,457.64	(665,838.47)	(607,040.62)	2.46	2.48	2.75
Securities Sub-Total		\$35,243,000.00				\$34,630,457.64	(\$665,838.47)	(\$607,040.62)	2.46	2.48	2.75%
Accrued Interest						\$190,214.93					
Total Investments						\$34,820,672.57					





Managed Account Security Transactions & Interest

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CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
06/04/18	06/06/18		US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	775,000.00	(743,364.26)	(2,482.75)	(745,847.01)			
06/05/18	06/07/18		BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	595,000.00	(594,773.90)	0.00	(594,773.90)			
06/19/18	06/27/18		ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	350,000.00	(349,976.06)	0.00	(349,976.06)			
Transaction Type Sub-Total					1,720,000.00	(1,688,114.22)	(2,482.75)	(1,690,596.97)			
INTEREST											
06/01/18	06/01/18		MONEY MARKET FUND	MONEY0002	0.00	0.00	81.48	81.48			
06/01/18	06/25/18		FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	180,000.00	0.00	463.50	463.50			
06/01/18	06/25/18		FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	230,000.00	0.00	682.33	682.33			
06/07/18	06/07/18		WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	0.00	10,008.75	10,008.75			
06/08/18	06/08/18		CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	345,000.00	0.00	5,002.50	5,002.50			
06/15/18	06/15/18		HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	145,000.00	0.00	155.88	155.88			
06/15/18	06/15/18		NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	120,000.00	0.00	212.00	212.00			
06/15/18	06/15/18		ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	270,000.00	0.00	447.75	447.75			
06/15/18	06/15/18		TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	215,000.00	0.00	345.79	345.79			
06/15/18	06/15/18		TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	180,000.00	0.00	352.50	352.50			
06/15/18	06/15/18		HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	115,000.00	0.00	267.38	267.38			
06/15/18	06/15/18		PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	275,000.00	0.00	2,337.50	2,337.50			



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2018**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
06/15/18	06/15/18	ALLYA 2018-1 A3 DTD 01/31/2018 2.350% 06/15/2022	02007MAE0	335,000.00	0.00	656.04	656.04			
06/18/18	06/18/18	AMERICAN EXPR CENTURION DTD 06/17/2015 1.550% 06/18/2018	02587DYT9	248,000.00	0.00	1,927.27	1,927.27			
06/21/18	06/21/18	HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	195,000.00	0.00	333.13	333.13			
06/30/18	06/30/18	US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	0.00	14,000.00	14,000.00			
Transaction Type Sub-Total				5,238,000.00	0.00	37,273.80	37,273.80			
MATURITY										
06/18/18	06/18/18	AMERICAN EXPR CENTURION DTD 06/17/2015 1.550% 06/18/2018	02587DYT9	248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	
Transaction Type Sub-Total				248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	
SELL										
06/04/18	06/06/18	FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	700,000.00	689,038.00	1,555.56	690,593.56	(14,938.00)	(12,562.12)	FIFO
06/05/18	06/07/18	BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	600,000.00	596,478.00	2,005.50	598,483.50	(3,522.00)	(3,522.00)	FIFO
06/20/18	06/27/18	FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	100,000.00	97,745.00	612.50	98,357.50	(1,952.00)	(2,042.04)	FIFO
Transaction Type Sub-Total				1,400,000.00	1,383,261.00	4,173.56	1,387,434.56	(20,412.00)	(18,126.16)	
Managed Account Sub-Total					(56,853.22)	38,964.61	(17,888.61)	(20,412.00)	(18,126.16)	
Total Security Transactions					(\$56,853.22)	\$38,964.61	(\$17,888.61)	(\$20,412.00)	(\$18,126.16)	

