



MEDIA RELEASE

CITY OF EASTVALE

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FOR IMMEDIATE RELEASE

July 23, 2019

EASTVALE RECEIVES CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

EASTVALE, CA – The City of Eastvale is pleased to share that we have been awarded a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA), for our Fiscal Year 2017/2018 Comprehensive Annual Financial Report (CAFR).

“This award given to the City of Eastvale by the Government Finance Officers Association is an attestation to the hard work the Finance Department puts in each and every day.” Finance Director Ernie Reyna said. “The Comprehensive Annual Financial Report is a document that can be used by the general public to gauge the health of its finances and tell a story as to how funds are being used. I am proud to report that the City has achieved this prestigious award for the seventh consecutive year, dating back to Fiscal Year 2011/2012.”

The Certificate of Achievement, awarded by the GFOA, is the highest form of recognition in the area of governmental accounting and financial reporting. Its attainment is accomplished by governments that succeed in preparing financial reports that demonstrate a spirit of full disclosure and transparency. The CAFR is submitted to be judged by an impartial panel within six months of the end of the fiscal year. The GFOA then conduct a thorough review process that will typically require an additional 4 to 6 months.

The City of Eastvale’s Comprehensive Annual Financial Report (CAFR) includes all governmental organizations and activities for which the City Council is financially accountable. Its purpose is to provide insight to the public, investors, and other interested groups into how our city manages its finances. The City of Eastvale continually strives for both a conservative yet innovative approach to financial reporting, and we are proud to receive this recognition for the 7th consecutive year.

[Click here to view the Comprehensive Annual Financial Report for Fiscal Year 2017/2018.](#)

About the City of Eastvale

The City of Eastvale was founded on October 1, 2010 as an independent local government agency, governed by a five-member, elected City Council. The City of Eastvale serves over 73,700 residents and encompasses 13.1 square-miles in western Riverside County. The City is strategically poised between Interstate 15 and California State Routes 91, 60, and 71, making access easy for residents, visitors and businesses alike. Eastvale is a young and dynamic community filled with economic opportunity, tremendous growth, and strong values. For more information on the City of Eastvale, please visit: www.EastvaleCA.gov

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