



CITY OF EASTVALE

CITY COUNCIL STAFF REPORT

ITEM 6.8

DATE: SEPTEMBER 27, 2017

TO: HONORABLE MAYOR AND COUNCIL MEMBERS

FROM: JAMES R. RILEY, INTERIM FINANCE DIRECTOR

SUBJECT: TREASURER'S REPORT – QUARTER ENDED JUNE 30, 2017

RECOMMENDATION: RECEIVE AND FILE THE CITY TREASURER'S REPORT

BACKGROUND

In accordance with the City of Eastvale's Investment Policy, adopted June 28, 2017, the City Treasurer is required to submit a quarterly treasurer's report to the City Council. The report shall include types of investments, credit ratings, institutions involved, dates of purchases, dates of maturity, amount of deposits or cost of the security, current market value of the securities, interest rates, investment fund balances and a statement as to whether investments are in compliance with the Investment Policy and whether there are sufficient funds to meet the City's cash obligations for the next six months.

DISCUSSION

The Schedule of Investments, includes a breakdown of the City's investments by "Active" or "Inactive" Deposits. "Active Deposits" are those accounts which receive revenues, whereas "Inactive Deposits" are available for use but are not earning revenues. Detail reports for the PFM Managed Investment Portfolio, with all supplemental information required by the City's investment policy, are included in the report.

The Dash Board Report Card, consists of two sections:

- I. Portfolio Diversification – This section reflects the diversification of the City of Eastvale's portfolio by both type of instrument and length of maturity.
- II. Portfolio Performance Measures – This section compares budget to actuals in the area of interest earned.

Also included is a cash breakdown report per the City's fund balance reserve policy showing funds restricted, committed, designated and unassigned as of June 30, 2017 and the investment income received at June 30, 2017, broken down by fund.

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CITY OF EASTVALE

CITY COUNCIL STAFF REPORT

ITEM 6.8

The City of Eastvale's Schedule of Investments is in compliance with the City's Investment Policy. The City has sufficient funds to meet its expenditure requirements for the next six months. Total cash and investments at June 30, 2017 is \$56,656,529 (book value). Net investment income received through June 30, 2017 is \$499,396, which is 556.74% of the 2016-17 budgeted amount for interest of \$89,700. The net yield on investments is 1.184%.

FISCAL IMPACT

Not Applicable.

STRATEGIC PLAN IMPACT

Goal 1: Establish a solid fiscal foundation for the City

ATTACHMENTS

1. Schedule of Investments – June 30, 2017
2. Dash Board Report Card – June 30, 2017
3. Cash Breakdown per the Fund Balance Reserve Policy – June 30, 2017
4. PFM Managed Investment Portfolio – June 30, 2017

Prepared by: James R. Riley, Interim Finance Director
Reviewed by: Michele Nissen, City Manager
Reviewed by: John Cavanaugh, City Attorney

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City of Eastvale
Schedule of Investments
As of June 30, 2017

Institution	Par Value	Book Value Price @ Cost	(Fair Value) Market Value	Yield
<u>ACTIVE DEPOSITS</u>				
<i>Money Market Accounts:</i>				
Citizens Business Bank - Money Market	\$ 1,179,361.70	\$ 1,179,361.70	\$ 1,179,361.70	0.350%
First American Govt Oblig Fund CI Y	27,067.46	27,067.46	27,067.46	0.490%
Total Money Market	\$ 1,206,429.16	\$ 1,206,429.16	\$ 1,206,429.16	0.353%
<i>Pooled Investment Accounts:</i>				
Local Agency Investment Fund	\$ 12,905,371.31	\$ 12,905,371.31	\$ 12,891,700.28	0.978%
Total Pooled Investment	\$ 12,905,371.31	\$ 12,905,371.31	\$ 12,891,700.28	0.978%
<i>PFM Managed Investment Portfolio:</i>				
U.S. Treasury Bond/ Note	\$ 9,545,000.00	\$ 9,685,303.91	\$ 9,610,199.97	1.540%
Asset-Back Security/ Collateralized	\$ 145,000.00	\$ 144,980.48	\$ 143,797.72	1.300%
Certificate of Deposit-FDIC Insured	\$ 993,000.00	\$ 993,000.00	\$ 993,609.58	1.330%
Certificate of Deposit	\$ 3,645,000.00	\$ 3,644,563.20	\$ 3,650,607.19	1.920%
Federal Agency Bond/ Note	\$ 14,435,000.00	\$ 14,447,997.40	\$ 14,342,213.50	1.180%
Corporate Note	\$ 5,930,000.00	\$ 6,075,511.60	\$ 6,015,027.23	1.950%
Total PFM Managed Investments	\$ 34,693,000.00	\$ 34,991,356.59	\$ 34,755,455.19	1.080%
<u>ACTIVE DEPOSITS TOTAL</u>	\$ 48,804,800.47	\$ 49,103,157.06	\$ 48,853,584.63	1.331%
<u>INACTIVE DEPOSITS</u>				
<i>Checking Account:</i>				
Citizens Business Bank - Checking		\$ 7,553,371.62	\$ 7,553,371.62	0.000%
Total		\$ 7,553,371.62	\$ 7,553,371.62	0.000%
<u>INACTIVE DEPOSITS TOTAL</u>		\$ 7,553,371.62	\$ 7,553,371.62	
<u>GRAND TOTAL CASH</u>		\$ 56,656,528.68	\$ 56,406,956.25	

Per Government Code requirements, the Investment Report is in compliance with the City of Eastvale's Investment Policy, and there are adequate funds available to meet budgeted and actual expenditures for the next six months.

James R. Riley
Interim Finance Director
9/6/2017



**City of Eastvale
Dash Board Report Card
As of June 30, 2017**

I. PORTFOLIO DIVERSIFICATION

DIVERSIFICATION BY INSTRUMENT

Money Market	2.46%
LAIF	26.28%
Certificates of Deposit-FDIC Insured	2.02%
Certificates of Deposit	7.42%
U.S. Treasury Bond/ Note	19.72%
Asset-Backed Security/ Collateralized	0.30%
Federal Agency Bond/ Note	29.42%
Corporate Note	12.37%
	100.00%

DIVERSIFICATION BY MATURITY

Less Than 90 Days	29.24%
Six Months (26 Weeks)	0.00%
One Year (52 Weeks)	1.01%
Two Years (104 Weeks)	23.75%
Three Years (156 Weeks)	14.52%
Four Years (208 Weeks)	18.24%
Five Years +	13.23%
	100.00%

II. PORTFOLIO PERFORMANCE MEASURES

Yield at Cost -June 30, 2017	1.331%
Annual Investment Income Budget	\$ 89,700.00
Investment Income Received:	
Money Market	\$ 4,360.52
LAIF	95,771.01
Certificate of Deposits	23,792.90
U.S. Treasury Bond/ Note	126,422.77
Federal Agency Discount Note	2,077.51
Federal Agency Bond/ Note	154,531.57
Asset-Backed Security/ Collateralized	1,371.74
Corporate Note	127,178.23
Total Investment Income Received-YTD 6/30/2017	535,506.25
Less Investment Fees Paid:	
Trust Fees-U.S. Bank	(3,833.57)
Mgmt Fee-PFM	(32,277.15)
Total Investment Fees Paid-YTD 6/30/2017	(36,110.72)
Net Investment Income Received-YTD 6/30/2017	\$ 499,395.53
Over/(Under) Annual Budget	\$ 409,695.53
% of Annual Budget	556.740%
Net Yield at Cost - June 30, 2017	1.184%

City of Eastvale
 Cash Breakdown per Fund Balance Reserve Policy
 June 30, 2017

Schedule of Investments - June 30, 2017

Money Market Accounts	\$ 1,206,429.16
Pooled Investment Accounts	12,905,371.31
PFM Managed Investments	34,991,356.59
Checking Account	7,553,371.62

Grand Total Cash - June 30, 2017	<u><u>\$ 56,656,528.68</u></u>
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Breakdown of Total Cash at June 30, 2017

Restricted Funds (Non-Discretionary Per Law)	\$ 31,180,077.89
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Committed (Per Formal Action of City Council)	1,387,191.98
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Designated/ Assigned (Per City's Intent):

Emergency Contingency	6,179,200.00
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Reserve of Funds to meet City's cash obligations for the next six months General Fund Adopted Budget Expenditures-FY 2016-17 (Per Fund Balance Reserve Policy)	10,819,312.50
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Total Designated/ Assigned	<u><u>16,998,512.50</u></u>
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Unassigned	7,090,746.30
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Grand Total Cash - June 30, 2017	<u><u>56,656,528.68</u></u>
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City of Eastvale
Investment Income Breakdown-Acct 4600
June 30, 2017

<u>Fund</u>	<u>Name</u>	<u>Amount</u>	<u>Per 3/17 Allocation</u>
			<u>%</u>
100	General	\$ 271,421	54.35%
110	Fire Structural	78,605	15.74%
200	Gas Tax	58,279	11.67%
210	Measure A	37,055	7.42%
220	AQMD	1,998	0.40%
300-440	Landscape Maint.	10,238	2.05%
600	Dev. Impact Fee (DIF)	41,799	8.37%
		<u>\$ 499,396</u>	<u>100.00%</u>



Managed Account Summary Statement

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Transaction Summary - Managed Account

Opening Market Value	\$34,773,328.65
Maturities/Calls	0.00
Principal Dispositions	(1,688,955.93)
Principal Acquisitions	1,745,396.10
Unsettled Trades	0.00
Change in Current Value	(74,313.63)
Closing Market Value	\$34,755,455.19

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	1,692,844.25
Coupon/Interest/Dividend Income	47,832.92
Principal Payments	0.00
Security Purchases	(1,757,165.80)
Net Cash Contribution	(308.14)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	51,721.24
Less Purchased Interest Related to Interest/Coupons	(11,769.70)
Plus Net Realized Gains/Losses	(12,524.19)
Total Cash Basis Earnings	\$27,427.35

Cash Balance

Closing Cash Balance	\$27,067.46
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	34,911,113.70
Ending Accrued Interest	142,662.41
Plus Proceeds from Sales	1,692,844.25
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	47,832.92
Less Cost of New Purchases	(1,757,165.80)
Less Beginning Amortized Value of Securities	(34,870,065.78)
Less Beginning Accrued Interest	(133,377.71)
Total Accrual Basis Earnings	\$33,843.99



Portfolio Summary and Statistics

For the Month Ending **June 30, 2017**

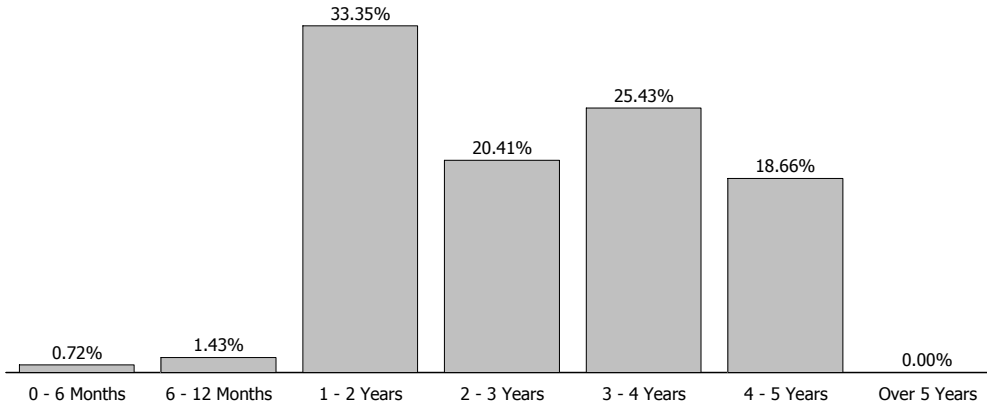
CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Account Summary

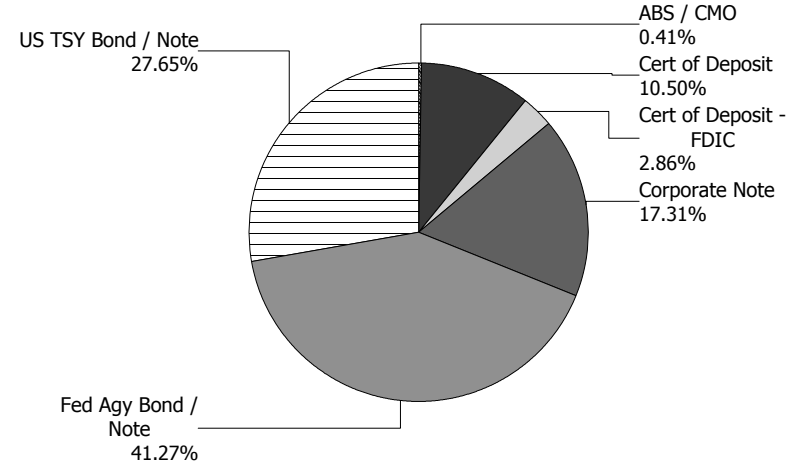
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	9,545,000.00	9,610,199.97	27.65
Federal Agency Bond / Note	14,435,000.00	14,342,213.50	41.27
Corporate Note	5,930,000.00	6,015,027.23	17.31
Certificate of Deposit - FDIC Insured	993,000.00	993,609.58	2.86
Certificate of Deposit	3,645,000.00	3,650,607.19	10.50
Asset-Backed Security / Collateralized Mortgage Obligation	145,000.00	143,797.72	0.41
Managed Account Sub-Total	34,693,000.00	34,755,455.19	100.00%
Accrued Interest		142,662.41	
Total Portfolio	34,693,000.00	34,898,117.60	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.50%
Yield to Maturity at Market	1.65%
Duration to Worst	2.63
Weighted Average Days to Maturity	999



Managed Account Issuer Summary

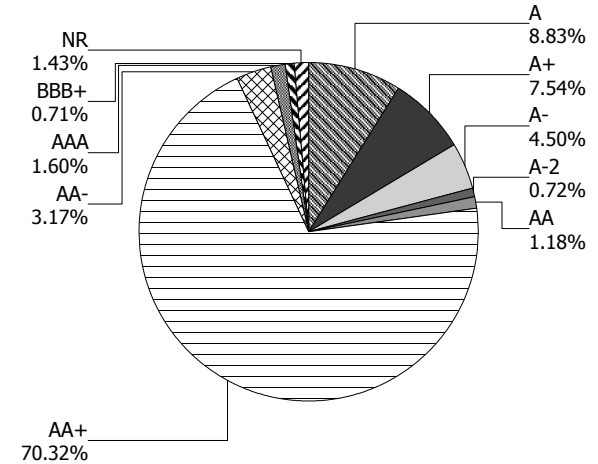
For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLY FINANCIAL INC.	248,056.79	0.71
AMERICAN EXPRESS CO	1,046,536.03	3.01
APPLE INC	491,230.88	1.41
BANK OF MONTREAL	854,941.05	2.46
BANK OF NOVA SCOTIA	699,587.70	2.01
BERKSHIRE HATHAWAY INC	134,019.90	0.39
CANADIAN IMPERIAL BANK OF COMMERCE	562,345.84	1.62
CAPTIAL ONE FINANCIAL CORP	248,840.22	0.72
FANNIE MAE	4,994,235.23	14.37
FEDERAL HOME LOAN BANKS	6,912,496.97	19.89
FREDDIE MAC	2,435,481.30	7.01
HOME BANK	248,939.74	0.72
HSBC HOLDINGS PLC	801,641.43	2.31
HYUNDAI AUTO RECEIVABLES	143,797.72	0.41
INTERNATIONAL BUSINESS MACHINES	504,407.00	1.45
JP MORGAN CHASE & CO	764,150.99	2.20
MICROSOFT CORP	411,045.09	1.18
PFIZER INC	275,436.98	0.79
SUMITOMO MITSUI FINANCIAL GROUP INC	686,041.20	1.97
SVENSKA HANDELSBANKEN AB	847,691.40	2.44
THE BANK OF NEW YORK MELLON CORPORATION	786,449.85	2.26
TOYOTA MOTOR CORP	253,879.53	0.73
UNITED STATES TREASURY	9,610,199.97	27.66
WELLS FARGO & COMPANY	794,002.38	2.28
Total	\$34,755,455.19	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	30,000.00	AA+	Aaa	06/14/16	06/15/16	30,317.58	0.95	156.42	30,227.36	29,816.01
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,455,000.00	AA+	Aaa	06/14/16	06/15/16	1,489,044.73	1.04	9,862.45	1,480,575.92	1,456,705.26
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	1,000,000.00	AA+	Aaa	08/24/16	08/25/16	1,037,695.31	1.09	1,693.99	1,030,328.13	1,011,758.00
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	AA+	Aaa	06/03/16	06/06/16	1,638,187.50	1.21	76.09	1,629,441.20	1,604,563.20
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	300,000.00	AA+	Aaa	11/15/16	11/16/16	297,164.06	1.61	1,720.65	297,574.44	296,859.30
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	450,000.00	AA+	Aaa	03/15/17	03/17/17	437,167.97	1.99	1,413.93	438,057.94	442,547.10
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	1,475,000.00	AA+	Aaa	12/05/16	12/06/16	1,503,290.04	1.79	5,591.37	1,499,763.07	1,503,635.65
US TREASURY N/B DTD 07/31/2014 2.250% 07/31/2021	912828WY2	705,000.00	AA+	Aaa	11/22/16	11/23/16	719,981.25	1.78	6,616.68	718,124.12	718,411.22
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,490,000.00	AA+	Aaa	12/05/16	12/06/16	1,498,323.05	1.88	9,960.33	1,497,379.76	1,503,095.61
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	280,000.00	AA+	Aaa	04/03/17	04/05/17	281,739.06	1.86	943.48	281,653.50	282,242.24
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	310,000.00	AA+	Aaa	01/03/17	01/05/17	310,690.23	1.95	1,044.57	310,626.55	312,482.48
US TREASURY N/B NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	450,000.00	AA+	Aaa	03/15/17	03/17/17	441,703.13	2.14	2,632.13	442,163.76	448,083.90
Security Type Sub-Total		9,545,000.00					9,685,303.91	1.54	41,712.09	9,655,915.75	9,610,199.97
Federal Agency Bond / Note											
FILMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	750,000.00	AA+	Aaa	09/21/16	09/22/16	748,965.00	0.94	1,440.10	749,352.58	745,428.00



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	1,000,000.00	AA+	Aaa	09/30/16	09/30/16	1,000,400.00	0.86	1,920.14	1,000,252.36	993,904.00
FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018	3135G0E58	1,265,000.00	AA+	Aaa	06/03/16	06/06/16	1,271,932.20	0.89	2,846.25	1,268,822.34	1,261,065.85
FEDERAL HOME LOAN BANK AGENCY DTD 03/10/2017 1.375% 03/18/2019	3130AAXX1	825,000.00	AA+	Aaa	03/09/17	03/10/17	823,086.00	1.49	3,497.66	823,375.01	824,638.65
FEDERAL HOME LOAN BANK AGENCY NOTES DTD 05/12/2017 1.375% 05/28/2019	3130ABF92	255,000.00	AA+	Aaa	05/15/17	05/16/17	254,882.70	1.40	477.24	254,889.49	254,727.15
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	2,865,000.00	AA+	Aaa	06/03/16	06/06/16	2,873,824.20	1.02	895.31	2,870,750.60	2,848,904.43
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	725,000.00	AA+	Aaa	09/30/16	09/30/16	722,977.25	0.97	2,625.61	723,509.55	716,284.05
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,225,000.00	AA+	Aaa	08/03/16	08/04/16	1,222,648.00	0.94	4,347.05	1,223,352.60	1,210,026.83
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	750,000.00	AA+	Aaa	09/21/16	09/22/16	747,960.00	1.09	1,979.17	748,478.77	742,381.50
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	700,000.00	AA+	Aaa	06/03/16	06/06/16	703,976.00	1.08	2,163.19	702,712.96	696,149.30
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	1,035,000.00	AA+	Aaa	11/16/16	11/17/16	1,034,761.95	1.38	1,818.44	1,034,810.42	1,031,818.41
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	300,000.00	AA+	Aaa	02/24/17	02/28/17	299,808.00	1.52	1,537.50	299,829.45	299,213.70
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,000,000.00	AA+	Aaa	08/24/16	08/25/16	997,380.00	1.30	4,652.78	997,815.99	977,543.00
FANNIE MAE AGENCY NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	865,000.00	AA+	Aaa	06/27/17	06/29/17	870,527.35	1.85	8,265.56	870,521.23	867,876.13
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	875,000.00	AA+	Aaa	06/27/17	06/29/17	874,868.75	1.88	3,691.41	874,869.07	872,252.50



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		14,435,000.00					14,447,997.40	1.18	42,157.41	14,443,342.42	14,342,213.50
Corporate Note											
JP MORGAN SECURITIES DTD 04/23/2009 6.300% 04/23/2019	46625HHL7	710,000.00	A-	A3	06/03/16	06/08/16	798,366.60	1.84	8,449.00	766,202.09	764,150.99
BERKSHIRE HATHAWAY INC CORPORATE NOTES DTD 08/15/2016 1.300% 08/15/2019	084664CK5	135,000.00	AA	Aa2	08/08/16	08/15/16	134,869.05	1.33	663.00	134,906.84	134,019.90
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	255,000.00	AA-	Aa3	10/13/16	10/18/16	254,872.50	1.57	801.48	254,901.86	253,879.53
HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019	40428HPN6	795,000.00	A	A2	06/03/16	06/08/16	805,199.85	1.99	2,517.50	802,112.77	801,641.43
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	275,000.00	AA	A1	11/14/16	11/21/16	274,802.00	1.72	207.78	274,841.85	275,436.98
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	410,000.00	AAA	Aaa	01/30/17	02/06/17	409,725.30	1.87	3,055.07	409,761.33	411,045.09
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	490,000.00	AA+	Aa1	02/02/17	02/09/17	489,759.90	1.92	3,672.28	489,790.62	491,230.88
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	775,000.00	A	A1	06/03/16	06/08/16	799,226.50	1.82	7,500.28	793,130.71	786,449.85
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	A	A2	06/03/16	06/08/16	803,007.90	2.01	1,334.50	798,892.29	794,002.38
AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	800,000.00	A-	A2	06/03/16	06/08/16	804,632.00	2.13	2,800.00	803,673.50	798,763.20
IBM CORP BONDS DTD 01/27/2017 2.500% 01/27/2022	459200JQ5	500,000.00	A+	A1	02/01/17	02/03/17	501,050.00	2.45	5,347.22	500,969.00	504,407.00
Security Type Sub-Total		5,930,000.00					6,075,511.60	1.95	36,348.11	6,029,182.86	6,015,027.23
Certificate of Deposit - FDIC Insured											
ALLY BANK DTD 03/26/2015 1.050% 09/26/2017	02006LPR8	248,000.00	NR	NR	03/17/15	03/26/15	248,000.00	1.04	692.02	248,000.00	248,056.79



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit - FDIC Insured												
HOMEBA NC	DTD 03/30/2015 1.200% 03/29/2018	43738AFT8	249,000.00	NR	NR	03/10/15	03/30/15	249,000.00	1.15	245.59	249,000.00	248,939.74
AMERICAN EXPR CENTURION	DTD 06/17/2015 1.550% 06/18/2018	02587DYT9	248,000.00	BBB+	A2	06/06/15	06/17/15	248,000.00	1.52	147.44	248,000.00	247,772.83
CAPITAL ONE NA	DTD 09/23/2015 1.650% 09/24/2018	14042RAA9	248,000.00	A-2	P-1	09/16/15	09/23/15	248,000.00	1.62	1,121.10	248,000.00	248,840.22
Security Type Sub-Total			993,000.00					993,000.00	1.33	2,206.15	993,000.00	993,609.58
Certificate of Deposit												
CANADIAN IMPERIAL BANK NY CD	DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	560,000.00	A+	Aa3	12/01/16	12/05/16	559,563.20	1.78	848.71	559,688.52	562,345.84
SVENSKA HANDELSBANKEN NY LT CD	DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	850,000.00	AA-	Aa2	01/10/17	01/12/17	850,000.00	1.91	7,586.25	850,000.00	847,691.40
BANK OF MONTREAL CHICAGO CERT DEPOS	DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	850,000.00	A+	Aa3	02/08/17	02/09/17	850,000.00	1.90	6,303.22	850,000.00	854,941.05
BANK OF NOVA SCOTIA HOUSTON LT CD	DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	700,000.00	A+	A1	04/05/17	04/06/17	700,000.00	1.91	3,193.94	700,000.00	699,587.70
SUMITOMO MITSUI BANK NY CD	DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	685,000.00	A	A1	05/03/17	05/04/17	685,000.00	2.05	2,223.40	685,000.00	686,041.20
Security Type Sub-Total			3,645,000.00					3,644,563.20	1.92	20,155.52	3,644,688.52	3,650,607.19
Asset-Backed Security / Collateralized Mortgage Obligation												
HYUNDAI AUTO RECEIVABLES TRUST	DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	145,000.00	AAA	Aaa	09/14/16	09/21/16	144,980.48	1.30	83.13	144,984.15	143,797.72
Security Type Sub-Total			145,000.00					144,980.48	1.30	83.13	144,984.15	143,797.72
Managed Account Sub-Total			34,693,000.00					34,991,356.59	1.50	142,662.41	34,911,113.70	34,755,455.19



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Securities Sub-Total	\$34,693,000.00	\$34,991,356.59	1.50%	\$142,662.41	\$34,911,113.70	\$34,755,455.19
Accrued Interest						\$142,662.41
Total Investments						\$34,898,117.60



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	30,000.00	MORGANST		99.39	29,816.01	(501.57)	(411.35)	2.52	2.52	1.49
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,455,000.00	HSBC		100.12	1,456,705.26	(32,339.47)	(23,870.66)	2.98	2.98	1.59
US TREASURY NOTE DTD 12/02/2013 2.000% 11/30/2020	912828A42	1,000,000.00	MORGANST		101.18	1,011,758.00	(25,937.31)	(18,570.13)	3.29	3.29	1.64
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	HSBC		100.29	1,604,563.20	(33,624.30)	(24,878.00)	3.38	3.38	1.67
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	300,000.00	HSBC		98.95	296,859.30	(304.76)	(715.14)	3.46	3.46	1.68
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	450,000.00	MERRILL		98.34	442,547.10	5,379.13	4,489.16	3.63	3.63	1.71
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	1,475,000.00	BNP PARI		101.94	1,503,635.65	345.61	3,872.58	3.65	3.65	1.72
US TREASURY N/B DTD 07/31/2014 2.250% 07/31/2021	912828WY2	705,000.00	BNP PARI		101.90	718,411.22	(1,570.03)	287.10	3.86	3.86	1.77
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,490,000.00	MERRILL		100.88	1,503,095.61	4,772.56	5,715.85	3.96	3.96	1.78
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	280,000.00	RBC		100.80	282,242.24	503.18	588.74	4.12	4.12	1.81
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	310,000.00	CITIGRP		100.80	312,482.48	1,792.25	1,855.93	4.12	4.12	1.81
US TREASURY N/B NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	450,000.00	CITIGRP		99.57	448,083.90	6,380.77	5,920.14	4.44	4.44	1.85
Security Type Sub-Total		9,545,000.00				9,610,199.97	(75,103.94)	(45,715.78)	3.59	3.59	1.70
Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	750,000.00	BARCLAYS		99.39	745,428.00	(3,537.00)	(3,924.58)	1.27	1.27	1.36
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	1,000,000.00	JEFFERIE		99.39	993,904.00	(6,496.00)	(6,348.36)	1.27	1.27	1.36
FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018	3135G0E58	1,265,000.00	KEYBAN		99.69	1,261,065.85	(10,866.35)	(7,756.49)	1.29	1.29	1.37



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANK AGENCY DTD 03/10/2017 1.375% 03/18/2019		3130AAXX1	825,000.00	WELLS_FA		99.96	824,638.65	1,552.65	1,263.64	1.68	1.68	1.40
FEDERAL HOME LOAN BANK AGENCY NOTES DTD 05/12/2017 1.375% 05/28/2019		3130ABF92	255,000.00	STIFEL		99.89	254,727.15	(155.55)	(162.34)	1.88	1.88	1.43
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019		3130A8DB6	2,865,000.00	KEYBAN		99.44	2,848,904.43	(24,919.77)	(21,846.17)	1.94	1.94	1.41
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019		3135G0N33	725,000.00	BMO		98.80	716,284.05	(6,693.20)	(7,225.50)	2.05	2.05	1.46
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019		3130A8Y72	1,225,000.00	WELLSFAR		98.78	1,210,026.83	(12,621.17)	(13,325.77)	2.06	2.06	1.47
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019		3130A9EP2	750,000.00	MORGANST		98.98	742,381.50	(5,578.50)	(6,097.27)	2.20	2.20	1.46
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019		3137EADM8	700,000.00	WELLSFAR		99.45	696,149.30	(7,826.70)	(6,563.66)	2.21	2.21	1.50
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019		3130AA3R7	1,035,000.00	MERRILL		99.69	1,031,818.41	(2,943.54)	(2,992.01)	2.32	2.32	1.51
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020		3135G0T29	300,000.00	JPM_CHAS		99.74	299,213.70	(594.30)	(615.75)	2.59	2.59	1.60
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021		3135G0N82	1,000,000.00	BMO		97.75	977,543.00	(19,837.00)	(20,272.99)	3.98	3.98	1.82
FANNIE MAE AGENCY NOTES DTD 01/09/2017 2.000% 01/05/2022		3135G0S38	865,000.00	MORGAN_S		100.33	867,876.13	(2,651.22)	(2,645.10)	4.26	4.26	1.92
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022		3135G0T45	875,000.00	TD		99.69	872,252.50	(2,616.25)	(2,616.57)	4.52	4.52	1.94
Security Type Sub-Total			14,435,000.00				14,342,213.50	(105,783.90)	(101,128.92)	2.31	2.31	1.52
Corporate Note												
JP MORGAN SECURITIES DTD 04/23/2009 6.300% 04/23/2019		46625HHL7	710,000.00	BARCLAYS		107.63	764,150.99	(34,215.61)	(2,051.10)	1.71	1.71	2.00
BERKSHIRE HATHAWAY INC CORPORATE NOTES DTD 08/15/2016 1.300% 08/15/2019		084664CK5	135,000.00	MERRILL		99.27	134,019.90	(849.15)	(886.94)	2.08	2.08	1.65



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Corporate Note											
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	255,000.00	MERRILL		99.56	253,879.53	(992.97)	(1,022.33)	2.24	2.24	1.75
HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019	40428HPN6	795,000.00	WELLSFAR		100.84	801,641.43	(3,558.42)	(471.34)	2.29	2.29	2.01
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	275,000.00	MERRILL		100.16	275,436.98	634.98	595.13	2.40	2.40	1.63
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	410,000.00	HSBC		100.25	411,045.09	1,319.79	1,283.76	2.51	2.51	1.75
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	490,000.00	JPM_CHAS		100.25	491,230.88	1,470.98	1,440.26	2.51	2.51	1.80
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	775,000.00	BARCLAYS	07/17/20	101.48	786,449.85	(12,776.65)	(6,680.86)	2.94	2.89	2.11
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	WELLSFAR		101.15	794,002.38	(9,005.52)	(4,889.91)	3.27	3.27	2.20
AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	800,000.00	CSFB		99.85	798,763.20	(5,868.80)	(4,910.30)	3.65	3.65	2.29
IBM CORP BONDS DTD 01/27/2017 2.500% 01/27/2022	459200JQ5	500,000.00	MERRILL		100.88	504,407.00	3,357.00	3,438.00	4.26	4.26	2.30
Security Type Sub-Total		5,930,000.00				6,015,027.23	(60,484.37)	(14,155.63)	2.81	2.80	2.04
Certificate of Deposit - FDIC Insured											
ALLY BANK DTD 03/26/2015 1.050% 09/26/2017	02006LPR8	248,000.00	NEW ACCT		100.02	248,056.79	56.79	56.79	0.24	0.24	0.96
HOMEBANC NA DTD 03/30/2015 1.200% 03/29/2018	43738AFT8	249,000.00	NEW ACCT		99.98	248,939.74	(60.26)	(60.26)	0.74	0.74	1.17
AMERICAN EXPR CENTURION DTD 06/17/2015 1.550% 06/18/2018	02587DYT9	248,000.00	NEW ACCT		99.91	247,772.83	(227.17)	(227.17)	0.96	0.96	1.59
CAPITAL ONE NA DTD 09/23/2015 1.650% 09/24/2018	14042RAA9	248,000.00	NEW ACCT		100.34	248,840.22	840.22	840.22	1.23	1.23	1.32
Security Type Sub-Total		993,000.00				993,609.58	609.58	609.58	0.79	0.79	1.26
Certificate of Deposit											



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Certificate of Deposit												
CANADIAN IMPERIAL BANK NY CD	DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	560,000.00	GOLDMAN		100.42	562,345.84	2,782.64	2,657.32	1.40	1.40	1.44
SVENSKA HANDELSBANKEN NY LT CD	DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	850,000.00	MERRILL		99.73	847,691.40	(2,308.60)	(2,308.60)	1.52	1.52	1.48
BANK OF MONTREAL CHICAGO CERT DEPOS	DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	850,000.00	GOLDMAN		100.58	854,941.05	4,941.05	4,941.05	1.60	1.60	1.05
BANK OF NOVA SCOTIA HOUSTON LT CD	DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	700,000.00	MERRILL		99.94	699,587.70	(412.30)	(412.30)	1.75	1.75	1.68
SUMITOMO MITSUI BANK NY CD	DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	685,000.00	JPM_CHAS		100.15	686,041.20	1,041.20	1,041.20	1.82	1.82	1.93
Security Type Sub-Total			3,645,000.00				3,650,607.19	6,043.99	5,918.67	1.62	1.62	1.50
Asset-Backed Security / Collateralized Mortgage Obligation												
HYUNDAI AUTO RECEIVABLES TRUST	DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	145,000.00	JPMCHASE		99.17	143,797.72	(1,182.76)	(1,186.43)	1.84	3.20	1.55
Security Type Sub-Total			145,000.00				143,797.72	(1,182.76)	(1,186.43)	1.84	3.20	1.55
Managed Account Sub-Total			34,693,000.00				34,755,455.19	(235,901.40)	(155,658.51)	2.63	2.63	1.65
Securities Sub-Total			\$34,693,000.00				\$34,755,455.19	(\$235,901.40)	(\$155,658.51)	2.63	2.63	1.65%
Accrued Interest							\$142,662.41					
Total Investments							\$34,898,117.60					



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
06/27/17	06/29/17	FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	875,000.00	(874,868.75)	(3,600.26)	(878,469.01)			
06/27/17	06/29/17	FANNIE MAE AGENCY NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	865,000.00	(870,527.35)	(8,169.44)	(878,696.79)			
Transaction Type Sub-Total				1,740,000.00	(1,745,396.10)	(11,769.70)	(1,757,165.80)			
INTEREST										
06/01/17	06/01/17	MONEY MARKET FUND	MONEY0002	0.00	0.00	19.78	19.78			
06/01/17	06/01/17	HOMEBA NC DTD 03/30/2015 1.200% 03/29/2018	43738AFT8	249,000.00	0.00	253.78	253.78			
06/05/17	06/05/17	CANADIAN IMPERIAL BANK NY CD DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	0.00	0.00	350.70	350.70			
06/07/17	06/07/17	WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	0.00	10,008.75	10,008.75			
06/15/17	06/15/17	PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	275,000.00	0.00	2,649.17	2,649.17			
06/15/17	06/15/17	HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	145,000.00	0.00	155.88	155.88			
06/17/17	06/17/17	AMERICAN EXPR CENTURION DTD 06/17/2015 1.550% 06/18/2018	02587DYT9	248,000.00	0.00	1,916.73	1,916.73			
06/21/17	06/21/17	FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	2,865,000.00	0.00	16,115.63	16,115.63			
06/29/17	06/29/17	FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	540,000.00	0.00	2,362.50	2,362.50			
06/30/17	06/30/17	US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	0.00	14,000.00	14,000.00			
Transaction Type Sub-Total				6,707,000.00	0.00	47,832.92	47,832.92			
SELL										
06/27/17	06/29/17	US TREASURY NOTES DTD 09/30/2011 1.375% 09/30/2018	912828RH5	1,150,000.00	1,151,078.13	3,888.32	1,154,966.45	(10,466.79)	(6,366.06)	FIFO
06/27/17	06/29/17	FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	540,000.00	537,877.80	0.00	537,877.80	(2,057.40)	(2,090.41)	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2017**

CITY OF EASTVALE - INVESTMENT PORTFOLIO - 20240100

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
Transaction Type Sub-Total				1,690,000.00	1,688,955.93	3,888.32	1,692,844.25	(12,524.19)	(8,456.47)	
Managed Account Sub-Total					(56,440.17)	39,951.54	(16,488.63)	(12,524.19)	(8,456.47)	
Total Security Transactions					(\$56,440.17)	\$39,951.54	(\$16,488.63)	(\$12,524.19)	(\$8,456.47)	