



CITY OF EASTVALE

CITY COUNCIL STAFF REPORT

ITEM 6.3

MEETING DATE: AUGUST 24, 2016

TO: HONORABLE MAYOR AND COUNCILMEMBERS

FROM: JAMES R. RILEY, INTERIM FINANCE DIRECTOR

SUBJECT: TREASURER'S REPORT – QUARTER ENDED JUNE 30, 2016

RECOMMENDATION: RECEIVE AND FILE THE CITY TREASURER'S REPORT

BACKGROUND

In accordance with the City of Eastvale's Investment Policy, adopted May 11, 2016, the City Treasurer is required to submit a quarterly treasurer's report to the City Council. The report shall include types of investments, credit ratings, institutions involved, dates of purchases, dates of maturity, amount of deposits or cost of the security, current market value of the securities, interest rates, investment fund balances and a statement as to whether investments are in compliance with the Investment Policy and whether there are sufficient funds to meet the City's cash obligations for the next six months.

DISCUSSION

The Schedule of Investments, includes a breakdown of the City's investments by "Active" or "Inactive" Deposits. "Active Deposits" are those accounts which receive revenues, whereas "Inactive Deposits" are available for use but are not earning revenues. Detail reports for the Morgan Stanley Investment Portfolio and the PFM Managed Investment Portfolio, with all supplemental information required by the City's investment policy, are included in the report.

The Dash Board Report Card, consists of two sections:

- I. Portfolio Diversification – This section reflects the diversification of the City of Eastvale's portfolio by both type of instrument and length of maturity.
- II. Portfolio Performance Measures – This section compares budget to actuals in the area of interest earned.

The City of Eastvale's Schedule of Investments is in compliance with the City's Investment Policy. The City has sufficient funds to meet its expenditure requirements for the next six months. Total cash and investments at June 30, 2016 is \$54,456,481 (book value). Interest income earned through June 30, 2016 is \$223,129, which surpasses the 2015-16 budgeted amount for interest of \$48,070.

FISCAL IMPACT - None



CITY OF EASTVALE

CITY COUNCIL STAFF REPORT

ITEM 6.3

STRATEGIC PLAN IMPACT

Goal 1: Establish a solid fiscal foundation for the City

ATTACHMENTS

1. Schedule of Investments – June 30, 2016
2. Dash Board Report Card – June 30, 2016
3. Morgan Stanley Investment Portfolio – June 30, 2016
4. PFM Managed Investment Portfolio – June 30, 2016

Prepared by: James R. Riley, Interim Finance Director

Reviewed by: Michele Nissen, City Manager

Reviewed by: John Cavanaugh, City Attorney



**City of Eastvale
Schedule of Investments
As of June 30, 2016**

Institution	Par Value	Book Value Price @ Cost	(Fair Value) Market Value	Yield
<u>ACTIVE DEPOSITS</u>				
<i>Money Market Accounts:</i>				
Citizens Business Bank - Money Market	\$ 1,175,579.82	\$ 1,175,579.82	\$ 1,175,579.82	0.350%
First American Govt Oblig Fund - US Bank	\$ 1,818,660.03	\$ 1,818,660.03	\$ 1,818,660.03	0.001%
Total Money Market	\$ 2,994,239.85	\$ 2,994,239.85	\$ 2,994,239.85	0.138%
<i>Pooled Investment Accounts:</i>				
Local Agency Investment Fund	\$ 12,811,396.12	\$ 12,811,396.12	\$ 12,814,228.21	0.576%
Total Pooled Investment	\$ 12,811,396.12	\$ 12,811,396.12	\$ 12,814,228.21	0.576%
<i>Morgan Stanley Investment Portfolio</i>				
Certificates of Deposit	\$ 3,227,000.00	\$ 3,227,000.00	\$ 3,239,545.09	0.950%
Total Morgan Stanely Investments	\$ 3,227,000.00	\$ 3,227,000.00	\$ 3,239,545.09	0.950%
<i>PFM Managed Investment Portfolio:</i>				
U.S. Treasury Bond/ Note	\$ 4,530,000.00	\$ 4,617,846.49	\$ 4,647,816.28	0.910%
Federal Agency Discount Note	\$ 6,030,000.00	\$ 6,028,690.16	\$ 6,028,767.23	0.290%
Federal Agency Bond/ Note	\$ 15,400,000.00	\$ 15,483,091.00	\$ 15,537,703.00	0.720%
Corporate Note	\$ 3,865,000.00	\$ 4,010,432.85	\$ 4,025,271.88	1.860%
Total PFM Managed Investments	\$ 29,825,000.00	\$ 30,140,060.50	\$ 30,239,558.39	0.810%
<u>ACTIVE DEPOSITS TOTAL</u>	\$ 48,857,635.97	\$ 49,172,696.47	\$ 49,287,571.54	0.499%
<u>INACTIVE DEPOSITS</u>				
<i>Checking Account:</i>				
Citizens Business Bank - Checking		\$ 5,283,784.33	\$ 5,283,784.33	0.000%
Total		\$ 5,283,784.33	\$ 5,283,784.33	0.000%
<u>INACTIVE DEPOSITS TOTAL</u>		\$ 5,283,784.33	\$ 5,283,784.33	
<u>GRAND TOTAL CASH</u>		\$ 54,456,480.80	\$ 54,571,355.87	

Per Government Code requirements, the Investment Report is in compliance with the City of Eastvale's Investment Policy, and there are adequate funds available to meet budgeted and actual expenditures for the next six months.

James R. Riley
Interim Finance Director
8/3/2016



**City of Eastvale
Dash Board Report Card
As of June 30, 2016**

I. PORTFOLIO DIVERSIFICATION

DIVERSIFICATION BY INSTRUMENT

Money Market	6.09%
LAIF	26.05%
Certificates of Deposit	6.56%
U.S. Treasury Bond/ Note	9.39%
Federal Agency Discount Note	12.26%
Federal Agency Bond/ Note	31.49%
Corporate Note	8.16%
	100.00%

DIVERSIFICATION BY MATURITY

Less Than 90 Days	44.91%
Six Months (26 Weeks)	1.52%
One Year (52 Weeks)	2.52%
Two Years (104 Weeks)	16.79%
Three Years (156 Weeks)	18.34%
Four Years (208 Weeks)	4.67%
Five Years +	11.25%
	100.00%

II. PORTFOLIO PERFORMANCE MEASURES

Yield at Cost Month		0.499%
Annual Interest Budget	\$	48,070.00
Money Market	\$	15,384.14
LAIF	\$	102,246.40
LAIF Mark to Market	\$	-
Certificate of Deposits	\$	44,519.52
U.S. Treasury Bond/ Note	\$	41,625.00
Federal Agency Discount Note	\$	-
Federal Agency Bond/ Note	\$	19,354.16
Corporate Note	\$	-
Total YTD Interest Earned	\$	223,129.22
Over/(Under) Annual Budget	\$	175,059.22
% of Annual Budget		464.176%



MORGAN STANLEY INVESTMENT PORTFOLIO

Account Summary

Active Assets Account

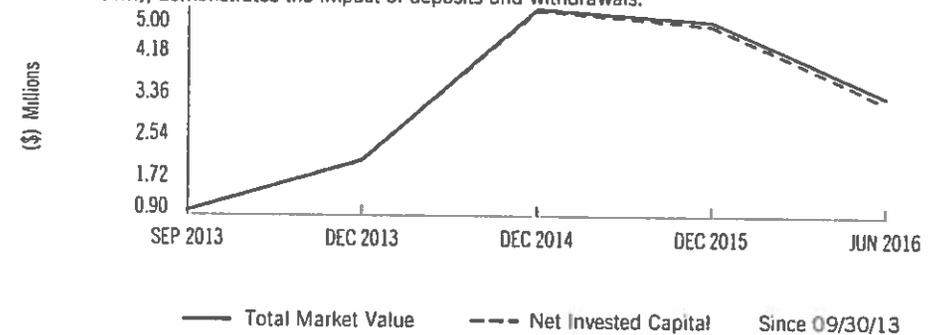
CITY OF EASTVALE
C/O JAMES R RILEY

CHANGE IN VALUE OF YOUR ACCOUNTS *(includes accrued interest)*

	This Period (6/1/16-6/30/16)	This Year (1/1/16-6/30/16)
TOTAL BEGINNING VALUE	\$3,496,621.38	\$4,726,440.43
Credits	—	—
Debits	(252,721.98)	(1,515,299.01)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(252,721.98)	\$(1,515,299.01)
Change in Value	2,959.31	35,717.29
TOTAL ENDING VALUE	\$3,246,858.71	\$3,246,858.71

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

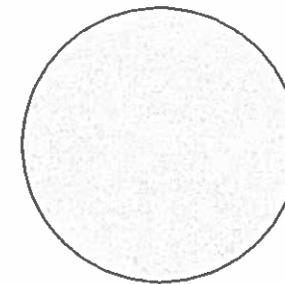


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

ASSET ALLOCATION *(includes accrued interest)*

	Market Value	Percentage
Fixed Income & Preferreds	\$3,246,858.71	100.00
TOTAL VALUE	\$3,246,858.71	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



Fixed Income & Preferreds

This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.



Account Summary

Active Assets Account

CITY OF EASTVALE
C/O JAMES R RILEY

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 5/31/16)	This Period (as of 6/30/16)
Certificates of Deposit ^	\$3,496,621.38	\$3,246,858.71
Total Assets	\$3,496,621.38	\$3,246,858.71
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$3,496,621.38	\$3,246,858.71

INCOME AND DISTRIBUTION SUMMARY

	This Period (6/1/16-6/30/16)	This Year (1/1/16-6/30/16)
Interest	\$3,721.98	\$22,298.93
Total Taxable Income And Distributions	\$3,721.98	\$22,298.93
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$3,721.98	\$22,298.93

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (6/1/16-6/30/16)	This Year (1/1/16-6/30/16)
OPENING CASH, BDP, MMFs	—	\$0.08
Sales and Redemptions	249,000.00	1,493,000.00
Income and Distributions	3,721.98	22,298.93
Total Investment Related Activity	\$252,721.98	\$1,515,298.93
Electronic Transfers-Debits	(252,721.98)	(1,515,299.01)
Total Cash Related Activity	\$(252,721.98)	\$(1,515,299.01)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	—	—

GAIN/(LOSS) SUMMARY

	Realized This Period (6/1/16-6/30/16)	Realized This Year (1/1/16-6/30/16)	Unrealized Inception to Date (as of 6/30/16)
Short-Term Gain	—	—	\$3,491.84
Long-Term Gain	—	—	9,053.25
TOTAL GAIN/(LOSS)	—	—	\$12,545.09

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

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Account Detail

Active Assets Account

CITY OF EASTVALE
C/O JAMES R RILEY

Investment Objectives †: Income, Aggressive Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
DISCOVER BK GREENWOOD DE CD Coupon Rate 1.200%; Matures 09/26/2016; CUSIP 254671WR7 Int. Semi-Annually Mar/Sep 25; Yield to Maturity .539%; Issued 09/25/13; Maturity Value = \$248,000.00; Asset Class: FI & Pref	9/18/13	248,000.000	\$100.000 \$100.000	\$100.158	\$248,000.00 \$248,000.00	\$248,391.84	\$391.84 LT	\$1,488.00 \$784.43	0.59
KEY BANK CD CLEVELAND OH CD Coupon Rate 0.600%; Matures 10/17/2016; CUSIP 49306STU0 Int. Semi-Annually Apr/Oct 16; Yield to Maturity .506%; Issued 04/16/14; Maturity Value = \$249,000.00; Asset Class: FI & Pref	4/2/14	249,000.000	100.000 100.000	100.028	249,000.00 249,000.00	249,069.72	69.72 LT	747.00 306.14	0.29
SYNOVUS BANK CD COLUMBUS GA CD Coupon Rate 0.750%; Matures 11/15/2016; CUSIP 87164DELO Int. Semi-Annually May/Nov 15; Issued 05/15/14; Maturity Value = \$249,000.00; Asset Class: FI & Pref	5/6/14	249,000.000	100.000 100.000	100.162	249,000.00 249,000.00	249,403.38	403.38 LT	934.00 233.43	0.37
SALLIE MAE BK CD SALT LAKE CITY UT CD Coupon Rate 1.050%; Matures 12/12/2016; CUSIP 795450RV9 Int. Semi-Annually Jun/Dec 11; Issued 12/11/13; Maturity Value = \$248,000.00; Asset Class: FI & Pref	12/4/13	248,000.000	100.000 100.000	100.291	248,000.00 248,000.00	248,721.68	721.68 LT	1,302.00 135.18	0.52
BANK BARODA NEW YORK NY CD Coupon Rate 1.000%; Matures 01/17/2017; CUSIP 06062AFB0 Int. Semi-Annually Jan/Jul 17; Issued 01/17/14; Maturity Value = \$248,000.00; Asset Class: FI & Pref	1/14/14	248,000.000	100.000 100.000	100.316	248,000.00 248,000.00	248,783.68	783.68 LT	2,480.00 1,124.17	0.99
GE CAP RET BK DRAPER UT CD Coupon Rate 1.050%; Matures 02/14/2017; CUSIP 36157QVR5 Int. Semi-Annually Feb/Aug 14; Yield to Maturity .593%; Issued 02/14/14; Maturity Value = \$248,000.00; Asset Class: FI & Pref	2/10/14	248,000.000	100.000 100.000	100.284	248,000.00 248,000.00	248,704.32	704.32 LT	2,604.00 980.07	1.04
goldman sachs NEW YORK NY CD Coupon Rate 1.050%; Matures 03/20/2017; CUSIP 38147JVV9 Int. Semi-Annually Mar/Sep 19; Yield to Maturity .606%; Issued 03/19/14; Maturity Value = \$248,000.00; Asset Class: FI & Pref	3/11/14	248,000.000	100.000 100.000	100.320	248,000.00 248,000.00	248,793.60	793.60 LT	2,604.00 728.83	1.04
PRIVATEBANK & TC CHICAGO ILL CD Coupon Rate 1.000%; Matures 04/17/2017; CUSIP 74267GUJ4	4/2/14	248,000.000	100.000 100.000	100.383	248,000.00 248,000.00	248,949.84	949.84 LT	2,480.00 508.19	0.99



Account Detail

Active Assets Account

CITY OF EASTVALE
C/O JAMES R RILEY

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Int. Semi-Annually Apr/Oct 16; Yield to Maturity .519%; Issued 04/16/14; Maturity Value = \$248,000.00; Asset Class: FI & Pref</i>									
BARCLAYS BANK CD WILMINGTON DE CD	5/6/14	248,000.000	100.000	100.365	248,000.00			2,728.00	1.09
Coupon Rate 1.100%; Matures 05/15/2017; CUSIP 06740KGW1			100.000		248,000.00	248,905.20	905.20 LT	355.82	
<i>Int. Semi-Annually May/Nov 13; Yield to Maturity .682%; Issued 05/13/14; Maturity Value = \$248,000.00; Asset Class: FI & Pref</i>									
ALLY BK MIDVALE UT CD	3/17/15	248,000.000	100.000	100.436	248,000.00			2,604.00	1.04
Coupon Rate 1.050%; Matures 09/26/2017; CUSIP 02006LPR8			100.000		248,000.00	249,081.28	1,081.28 LT	679.30	
<i>Int. Semi-Annually Mar/Sep 26; Yield to Maturity .696%; Issued 03/26/15; Maturity Value = \$248,000.00; Asset Class: FI & Pref</i>									
HOME BANK CD LAKE MARY FL CD	3/10/15	249,000.000	100.000	100.431	249,000.00			2,988.00	1.19
Coupon Rate 1.200%; Matures 03/29/2018; CUSIP 43738AFT8			100.000		249,000.00	250,073.19	1,073.19 LT	240.70	
<i>Interest Paid Monthly May 01; Yield to Maturity .951%; Issued 03/30/15; Maturity Value = \$249,000.00; Asset Class: FI & Pref</i>									
AMEX CENTURION SALT LAKE CITY UT CD	6/9/15	248,000.000	100.000	100.474	248,000.00			3,844.00	1.54
Coupon Rate 1.550%; Matures 06/18/2018; CUSIP 02587DYT9			100.000		248,000.00	249,175.52	1,175.52 LT	136.53	
<i>Int. Semi-Annually Jun/Dec 17; Yield to Maturity 1.305%; Issued 06/17/15; Maturity Value = \$248,000.00; Asset Class: FI & Pref</i>									
CAPITAL ONE NA MCLEAN VA CD	9/16/15	248,000.000	100.000	101.408	248,000.00			4,092.00	1.62
Coupon Rate 1.650%; Matures 09/24/2018; CUSIP 14042RAA9			100.000		248,000.00	251,491.84	3,491.84 ST	1,100.83	
<i>Int. Semi-Annually Mar/Sep 23; Yield to Maturity 1.011%; Issued 09/23/15; Maturity Value = \$248,000.00; Asset Class: FI & Pref</i>									
	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CERTIFICATES OF DEPOSIT		3,227,000.000			\$3,227,000.00	\$3,239,545.09	\$9,053.25 LT \$3,491.84 ST	\$30,895.00 \$7,313.62	0.95%
TOTAL CERTIFICATES OF DEPOSIT (includes accrued interest)	100.00%					\$3,246,858.71			
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE					\$3,227,000.00	\$3,239,545.09	\$9,053.25 LT \$3,491.84 ST	\$30,895.00 \$7,313.62	0.95%
TOTAL VALUE (includes accrued interest)	100.00%					\$3,246,858.71			

Unrealized Gain(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Account Detail

Active Assets Account

CITY OF EASTVALE
C/O JAMES R RILEY

ALLOCATION OF ASSETS (*includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Certificates of Deposit ^	—	—	\$3,246,858.71	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	—	—	\$3,246,858.71	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
6/1		Interest Income	HOMEBANK CD 1200 18MH29	CUSIP: 43738AFT8			\$253.78
6/2		Withdrawal	BRANCH CHECK	PAID TO CITY OF EASTVALE			(253.78)
6/13		Interest Income	SALLIE MAE BK CD 1050 16DE12	CUSIP: 795450RV9			1,305.57
6/14		Withdrawal	BRANCH CHECK	PAID TO CITY OF EASTVALE			(1,305.57)
6/15		Interest Income	FLUSHING BK NY CD 0750 16JN30	CUSIP: 34387AAB5			158.61
6/16		Withdrawal	BRANCH CHECK	PAID TO CITY OF EASTVALE			(158.61)
6/17		Interest Income	AMEX CENTURION 1550 18JN18	CUSIP: 02587DYT9			1,927.27
6/20		Withdrawal	BRANCH CHECK	PAID TO CITY OF EASTVALE			(1,927.27)
6/30		Interest Income	FLUSHING BK NY CD 0750 16JN30	CUSIP: 34387AAB5			76.75
6/30	6/30	Redemption	FLUSHING BK NY CD 0750 16JN30	REDEMPTION OF MATURED BOND CUSIP: 34387AAB5	249,000.000	100.0000	249,000.00
6/30		Withdrawal	BRANCH CHECK	PAID TO CITY OF EASTVALE			(249,076.75)
NET CREDITS/(DEBITS)							\$0.00

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
6/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$253.78
6/2	Automatic Redemption	BANK DEPOSIT PROGRAM	(253.78)
6/13	Automatic Investment	BANK DEPOSIT PROGRAM	1,305.57
6/14	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,305.57)
6/15	Automatic Investment	BANK DEPOSIT PROGRAM	158.61
6/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(158.61)
6/17	Automatic Investment	BANK DEPOSIT PROGRAM	1,927.27
6/20	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,927.27)
NET ACTIVITY FOR PERIOD			\$0.00



Account Detail

Active Assets Account CITY OF EASTVALE
C/O JAMES R RILEY

REALIZED GAIN/(LOSS) DETAIL
LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FLUSHING BK NY CD 3/4 6-30-16	12/11/13	06/30/16	249,000.000	\$249,000.00	\$249,000.00	\$0.00	
Long-Term This Period				\$249,000.00	\$249,000.00	\$0.00	
Long-Term Year to Date				\$1,493,000.00	\$1,493,000.00	\$0.00	
Net Realized Gain/(Loss) This Period				\$249,000.00	\$249,000.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$1,493,000.00	\$1,493,000.00	\$0.00	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

MESSAGES

Important Changes to the Bank Deposit Program

As previously communicated, Morgan Stanley Smith Barney LLC (Morgan Stanley) will be making important changes to the Bank Deposit Program (BDP). Effective August 10, 2016 (instead of July 8, 2016 as communicated earlier), deposits made into BDP will be subject to a maximum deposit limit of \$2,000,000 (Deposit Maximum). Any amount over \$2,000,000 will be swept to the Morgan Stanley Institutional Liquidity Fund Government Securities Portfolio (Sweep Fund), which seeks to provide preservation of capital, daily liquidity and maximum current income. A copy of the prospectus of the Sweep Fund can be found on the Morgan Stanley public website at: www.morganstanley.com/funds/MGPXX. These changes will apply to any account in your Morgan Stanley relationship that is eligible for BDP. As a reminder, the Deposit Maximum and the Sweep Fund are subject to change with prior notice to you from Morgan Stanley.

As a reminder, through the BDP program, available cash balances held in account(s) at Morgan Stanley are automatically deposited or "swept" into an interest-bearing FDIC-insured deposit account (Deposit Accounts) at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, Member FDIC, and an affiliate of Morgan Stanley. If you have any questions, please contact your Financial Advisor or Private Wealth Advisor.

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.

An investor should consider the investment objectives, risks, and charges and expenses of a money market fund(s) carefully before investing. A prospectus which contains this and other important information about the money market fund(s) may be obtained from your Financial Advisor, Private Wealth Advisor or from Morgan Stanley Investment Management at www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html. Please read the prospectus carefully before investing or sending money.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Sign up for eDelivery of your Account Documents Today

Secure, Convenient and Green. Go paperless and save more. Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group may be subject to an annual account fee increase. Please refer to the FYI included with this statement to learn more.

Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections.

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PFM MANAGED INVESTMENT PORTFOLIO



Managed Account Summary Statement

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Transaction Summary - Managed Account

Opening Market Value	\$31,998,817.92
Maturities/Calls	(51,145,000.00)
Principal Dispositions	0.00
Principal Acquisitions	49,285,105.29
Unsettled Trades	0.00
Change in Current Value	100,286.64
Closing Market Value	\$30,239,209.85

Cash Transactions Summary - Managed Account

Maturities/Calls	51,145,000.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	61,005.56
Principal Payments	0.00
Security Purchases	(49,388,621.25)
Net Cash Contribution	(57.61)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	61,005.56
Less Purchased Interest Related to Interest/Coupons	(103,515.96)
Plus Net Realized Gains/Losses	1,288.54
Total Cash Basis Earnings	(\$41,221.86)

Cash Balance

Closing Cash Balance	\$1,818,660.03
-----------------------------	-----------------------

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	30,135,135.43
Ending Accrued Interest	65,083.09
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	51,145,000.00
Plus Coupons/Dividends Received	61,005.56
Less Cost of New Purchases	(49,388,621.25)
Less Beginning Amortized Value of Securities	(31,998,888.96)
Less Beginning Accrued Interest	0.00
Total Accrual Basis Earnings	\$18,713.87



Portfolio Summary and Statistics

For the Month Ending **June 30, 2016**

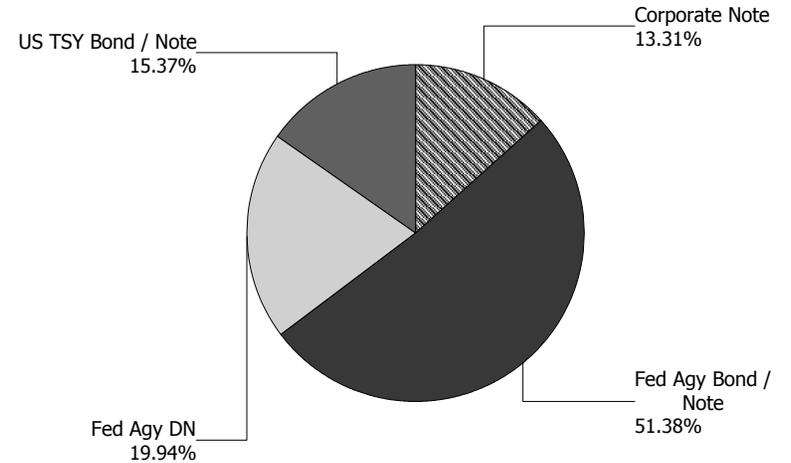
CITY OF EASTVALE - INVESTMENT PORTFOLIO

Account Summary

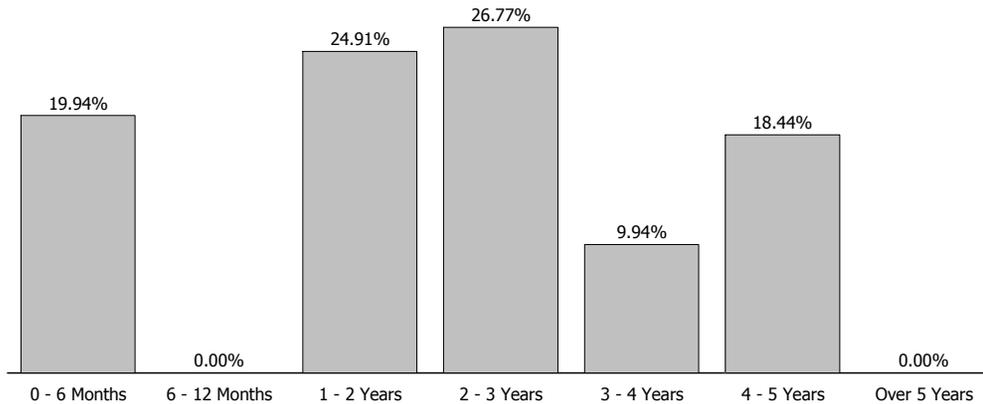
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,530,000.00	4,647,816.28	15.37
Federal Agency Discount Note	6,030,000.00	6,028,418.69	19.94
Federal Agency Bond / Note	15,400,000.00	15,537,703.00	51.38
Corporate Note	3,865,000.00	4,025,271.88	13.31
Managed Account Sub-Total	29,825,000.00	30,239,209.85	100.00%
Accrued Interest		65,083.09	
Total Portfolio	29,825,000.00	30,304,292.94	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.92%
Yield to Maturity at Market	0.81%
Duration to Worst	2.22
Weighted Average Days to Maturity	839



Managed Account Issuer Summary

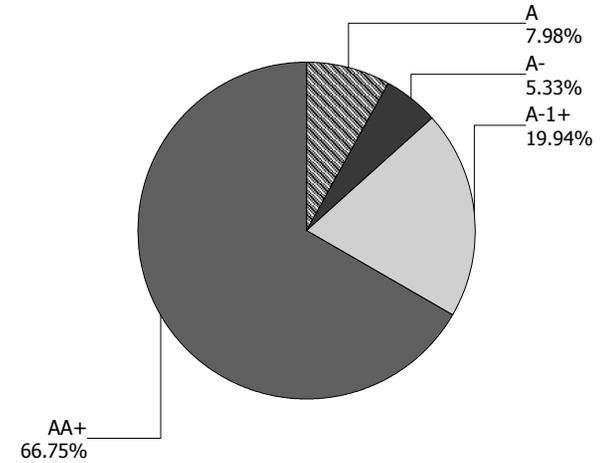
For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN EXPRESS CO	814,192.00	2.69
BANK OF NEW YORK CO INC	803,712.20	2.66
FANNIE MAE	4,268,330.00	14.12
FEDERAL HOME LOAN BANKS	13,573,534.19	44.88
FREDDIE MAC	3,724,257.50	12.32
HSBC HOLDINGS PLC	801,371.13	2.65
JP MORGAN CHASE & CO	798,121.65	2.64
UNITED STATES TREASURY	4,647,816.28	15.37
WELLS FARGO & COMPANY	807,874.90	2.67
Total	\$30,239,209.85	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,475,000.00	AA+	Aaa	06/14/16	06/15/16	1,490,614.26	0.95	7,699.18	1,490,429.52	1,496,548.28
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,455,000.00	AA+	Aaa	06/14/16	06/15/16	1,489,044.73	1.04	9,873.21	1,488,691.53	1,496,205.60
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	AA+	Aaa	06/03/16	06/06/16	1,638,187.50	1.21	76.09	1,637,633.49	1,655,062.40
Security Type Sub-Total		4,530,000.00					4,617,846.49	1.07	17,648.48	4,616,754.54	4,647,816.28
Federal Agency Discount Note											
FHLB DISC NOTE -- 0.000% 08/02/2016	313384A58	6,030,000.00	A-1+	P-1	06/29/16	06/29/16	6,028,690.16	0.23	0.00	6,028,767.23	6,028,418.69
Security Type Sub-Total		6,030,000.00					6,028,690.16	0.23	0.00	6,028,767.23	6,028,418.69
Federal Agency Bond / Note											
FHLMC NOTES DTD 12/11/2015 1.000% 12/15/2017	3137EADX4	3,000,000.00	AA+	Aaa	06/03/16	06/06/16	3,009,720.00	0.79	1,333.33	3,009,280.80	3,015,945.00
FHLB NOTES DTD 02/18/2016 0.875% 03/19/2018	3130A7CX1	1,500,000.00	AA+	Aaa	06/03/16	06/06/16	1,501,260.00	0.83	3,718.75	1,501,211.99	1,505,275.50
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	3,000,000.00	AA+	Aaa	06/03/16	06/06/16	2,999,640.00	0.88	145.83	2,999,649.30	3,012,009.00
FANNIE MAE GLOBAL NOTES DTD 08/23/2013 1.875% 09/18/2018	3135G0YM9	2,000,000.00	AA+	Aaa	06/29/16	06/29/16	2,050,440.00	0.73	10,729.17	2,050,314.84	2,051,104.00
FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018	3135G0E58	1,500,000.00	AA+	Aaa	06/03/16	06/06/16	1,508,220.00	0.89	3,375.00	1,507,981.80	1,513,782.00
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	700,000.00	AA+	Aaa	06/03/16	06/06/16	700,595.00	0.97	2,430.56	700,580.60	703,444.00
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,000,000.00	AA+	Aaa	06/03/16	06/06/16	3,009,240.00	1.02	937.50	3,009,028.92	3,027,831.00



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note												
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019		3137EADM8	700,000.00	AA+	Aaa	06/03/16	06/06/16	703,976.00	1.08	2,163.19	703,894.74	708,312.50
Security Type Sub-Total			15,400,000.00					15,483,091.00	0.88	24,833.33	15,481,942.99	15,537,703.00
Corporate Note												
JP MORGAN SECURITIES DTD 04/23/2009 6.300% 04/23/2019		46625HHL7	710,000.00	A-	A3	06/03/16	06/08/16	798,366.60	1.84	8,449.00	796,450.29	798,121.65
HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019		40428HPN6	795,000.00	A	A2	06/03/16	06/08/16	805,199.85	1.99	2,517.50	805,016.21	801,371.13
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020		06406HDD8	775,000.00	A	A1	06/03/16	06/08/16	799,226.50	1.82	7,500.28	798,866.38	803,712.20
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020		94974BGR5	785,000.00	A	A2	06/03/16	06/08/16	803,007.90	2.01	1,334.50	802,762.23	807,874.90
AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021		0258M0EB1	800,000.00	A-	A2	06/03/16	06/08/16	804,632.00	2.13	2,800.00	804,575.56	814,192.00
Security Type Sub-Total			3,865,000.00					4,010,432.85	1.96	22,601.28	4,007,670.67	4,025,271.88
Managed Account Sub-Total			29,825,000.00					30,140,060.50	0.92	65,083.09	30,135,135.43	30,239,209.85
Securities Sub-Total			\$29,825,000.00					\$30,140,060.50	0.92%	\$65,083.09	\$30,135,135.43	\$30,239,209.85
Accrued Interest												\$65,083.09
Total Investments												\$30,304,292.94



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,475,000.00	MORGANST		101.46	1,496,548.28	5,934.02	6,118.76	3.49	3.49	0.84
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,455,000.00	HSBC		102.83	1,496,205.60	7,160.87	7,514.07	3.93	3.93	0.92
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	HSBC		103.44	1,655,062.40	16,874.90	17,428.91	4.33	4.33	0.97
Security Type Sub-Total		4,530,000.00				4,647,816.28	29,969.79	31,061.74	3.93	3.93	0.91
Federal Agency Discount Note											
FHLB DISC NOTE -- 0.000% 08/02/2016	313384A58	6,030,000.00	UBS AG		99.97	6,028,418.69	(271.47)	(348.54)	0.09	0.09	0.29
Security Type Sub-Total		6,030,000.00				6,028,418.69	(271.47)	(348.54)	0.09	0.09	0.29
Federal Agency Bond / Note											
FHLMC NOTES DTD 12/11/2015 1.000% 12/15/2017	3137EADX4	3,000,000.00	RBS_SEC		100.53	3,015,945.00	6,225.00	6,664.20	1.45	1.45	0.63
FHLB NOTES DTD 02/18/2016 0.875% 03/19/2018	3130A7CX1	1,500,000.00	MORGANST		100.35	1,505,275.50	4,015.50	4,063.51	1.70	1.70	0.67
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	3,000,000.00	MORGANST		100.40	3,012,009.00	12,369.00	12,359.70	1.98	1.98	0.67
FANNIE MAE GLOBAL NOTES DTD 08/23/2013 1.875% 09/18/2018	3135G0YM9	2,000,000.00	GOLDMAN		102.56	2,051,104.00	664.00	789.16	2.16	2.16	0.71
FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018	3135G0E58	1,500,000.00	KEYBAN		100.92	1,513,782.00	5,562.00	5,800.20	2.27	2.27	0.72
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	700,000.00	MORGANST		100.49	703,444.00	2,849.00	2,863.40	2.61	2.61	0.81
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,000,000.00	KEYBAN		100.93	3,027,831.00	18,591.00	18,802.08	2.92	2.92	0.81
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	700,000.00	WELLSFAR		101.19	708,312.50	4,336.50	4,417.76	3.18	3.18	0.88
Security Type Sub-Total		15,400,000.00				15,537,703.00	54,612.00	55,760.01	2.17	2.17	0.72



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
JP MORGAN SECURITIES DTD 04/23/2009 6.300% 04/23/2019	46625HHL7	710,000.00	BARCLAYS		112.41	798,121.65	(244.95)	1,671.36	2.59	2.59	1.76
HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019	40428HPN6	795,000.00	WELLSFAR		100.80	801,371.13	(3,828.72)	(3,645.08)	3.22	3.22	2.13
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	775,000.00	BARCLAYS	07/17/20	103.70	803,712.20	4,485.70	4,845.82	3.82	3.81	1.67
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	WELLSFAR		102.91	807,874.90	4,867.00	5,112.67	4.18	4.18	1.86
AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	800,000.00	CSFB		101.77	814,192.00	9,560.00	9,616.44	4.56	4.56	1.87
Security Type Sub-Total		3,865,000.00				4,025,271.88	14,839.03	17,601.21	3.68	3.68	1.86
Managed Account Sub-Total		29,825,000.00				30,239,209.85	99,149.35	104,074.42	2.23	2.22	0.81
Securities Sub-Total		\$29,825,000.00				\$30,239,209.85	\$99,149.35	\$104,074.42	2.23	2.22	0.81%
Accrued Interest						\$65,083.09					
Total Investments						\$30,304,292.94					



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
06/03/16	06/06/16	FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	700,000.00	(700,595.00)	(1,944.44)	(702,539.44)			
06/03/16	06/06/16	FNMA BENCHMARK NOTE DTD 09/01/2015 1.125% 10/19/2018	3135G0E58	1,500,000.00	(1,508,220.00)	(2,203.13)	(1,510,423.13)			
06/03/16	06/06/16	FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	3,000,000.00	(2,999,640.00)	(656.25)	(3,000,296.25)			
06/03/16	06/06/16	FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,000,000.00	(3,009,240.00)	(281.25)	(3,009,521.25)			
06/03/16	06/06/16	FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	700,000.00	(703,976.00)	(1,555.56)	(705,531.56)			
06/03/16	06/06/16	FHLB NOTES DTD 02/18/2016 0.875% 03/19/2018	3130A7CX1	1,500,000.00	(1,501,260.00)	(2,807.29)	(1,504,067.29)			
06/03/16	06/06/16	US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	(1,638,187.50)	(12,153.85)	(1,650,341.35)			
06/03/16	06/06/16	FHLMC NOTES DTD 12/11/2015 1.000% 12/15/2017	3137EADX4	3,000,000.00	(3,009,720.00)	(14,583.33)	(3,024,303.33)			
06/03/16	06/08/16	WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020	94974BGR5	785,000.00	(803,007.90)	(55.60)	(803,063.50)			
06/03/16	06/08/16	HSBC USA INC CORPORATE NOTES DTD 11/13/2014 2.375% 11/13/2019	40428HPN6	795,000.00	(805,199.85)	(1,311.20)	(806,511.05)			
06/03/16	06/08/16	AMERICAN EXPRESS CREDIT CORP NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	800,000.00	(804,632.00)	(1,650.00)	(806,282.00)			
06/03/16	06/08/16	BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	775,000.00	(799,226.50)	(6,212.92)	(805,439.42)			
06/03/16	06/08/16	JP MORGAN SECURITIES DTD 04/23/2009 6.300% 04/23/2019	46625HHL7	710,000.00	(798,366.60)	(5,591.25)	(803,957.85)			
06/06/16	06/06/16	US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	11,050,000.00	(11,050,863.28)	(26,266.39)	(11,077,129.67)			
06/14/16	06/15/16	US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,455,000.00	(1,489,044.73)	(8,833.93)	(1,497,878.66)			
06/14/16	06/15/16	US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,475,000.00	(1,490,614.26)	(6,888.74)	(1,497,503.00)			



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
06/15/16	06/15/16	FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 06/29/2016	313384YT0	8,095,000.00	(8,094,181.51)	0.00	(8,094,181.51)			
06/29/16	06/29/16	FANNIE MAE GLOBAL NOTES DTD 08/23/2013 1.875% 09/18/2018	3135G0YM9	2,000,000.00	(2,050,440.00)	(10,520.83)	(2,060,960.83)			
06/29/16	06/29/16	FHLB DISC NOTE -- 0.000% 08/02/2016	313384A58	6,030,000.00	(6,028,690.16)	0.00	(6,028,690.16)			
Transaction Type Sub-Total				48,970,000.00	(49,285,105.29)	(103,515.96)	(49,388,621.25)			
INTEREST										
06/01/16	06/01/16	MONEY MARKET FUND	MONEY0002	0.00	0.00	26.40	26.40			
06/15/16	06/15/16	FHLMC NOTES DTD 12/11/2015 1.000% 12/15/2017	3137EADX4	3,000,000.00	0.00	15,333.33	15,333.33			
06/15/16	06/15/16	US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	11,050,000.00	0.00	27,625.00	27,625.00			
06/21/16	06/21/16	FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,000,000.00	0.00	1,687.50	1,687.50			
06/29/16	06/29/16	FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	3,000,000.00	0.00	2,333.33	2,333.33			
06/30/16	06/30/16	US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,600,000.00	0.00	14,000.00	14,000.00			
Transaction Type Sub-Total				21,650,000.00	0.00	61,005.56	61,005.56			
MATURITY										
06/06/16	06/06/16	FEDERAL HOME LOAN BANKS DISC NOTE DTD 06/06/2015 0.000% 06/06/2016	313384XU8	32,000,000.00	32,000,000.00	0.00	32,000,000.00	1,333.33	0.00	
06/15/16	06/15/16	US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	11,050,000.00	11,050,000.00	0.00	11,050,000.00	(863.28)	0.00	
06/29/16	06/29/16	FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 06/29/2016	313384YT0	8,095,000.00	8,095,000.00	0.00	8,095,000.00	818.49	0.00	



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2016**

CITY OF EASTVALE - INVESTMENT PORTFOLIO

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
Transaction Type Sub-Total				51,145,000.00	51,145,000.00	0.00	51,145,000.00	1,288.54	0.00	
Managed Account Sub-Total					1,859,894.71	(42,510.40)	1,817,384.31	1,288.54	0.00	
Total Security Transactions					\$1,859,894.71	(\$42,510.40)	\$1,817,384.31	\$1,288.54	\$0.00	